



Press Release

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Orco in the Centre of Bratislava – City Gate

Orco Property Group, a leading investor, developer and asset manager in the Central European real estate and hospitality market is pleased to introduce its first multifunctional project in the centre of Bratislava – City Gate.

Central location steeped in history

Orco's City Gate project is located in the heart of the city on SNP Square. The building was originally designed in the functionalist style of the 1940's by renowned architects Eugen Kramár and Štefan Lukačovič. The company has decided to transform the building into a modern multifunctional project combining luxurious housing with a shopping gallery.

International retail and wellness

The ground floor and first floor of the new City Gate will house a shopping gallery, offering a variety of leading international fashion and cosmetics brands as yet unseen on the Slovak market. The basement and lower level will consist of a top-class, fully equipped wellness centre serving as an ideal place for relaxation after a busy day. Total retail space offered is approximately 4,000 sqm.

New standards of living

On the upper floors of City Gate, Orco will develop 46 luxury apartments. Total residential area offered in the project is cca. 5,100 sqm. Interiors have been upgraded with many of the up-to-date technologies and high-quality materials expected of luxury housing today. Individual apartments will be offered in three categories – Minimalist, Cosmopolitan and Metropolitan. City Gate is a unique residential concept meeting the requirements for modern and comfortable living in the centre of a European capital.

City Gate facts and figures

The reconstruction of City Gate started in January this year and completion is planned for December 2008. Martin Kusý and Pavol Paňák of BKPŠ Architects are the main architects of the project. Cakov-Makara studio will be responsible for the interior design. Total investment costs are estimated at EUR 42 million.

“We could hardly find a better place for a project of this kind. SNP Square is one of the busiest and most popular places in Bratislava and, thanks to our City Gate project, we can share in the shaping of its future and atmosphere for years to come,” said **Lucia Švecová, Director of Orco Property Group Slovakia.**

Orco Property Group is a leading investor, developer and asset manager in the Central European real estate and hospitality market, currently managing assets of approximately EUR 2, 5 billion. Operating in Central Europe since 1991, Orco Property Group is a public company, based in Luxembourg, and listed on the Euronext, Prague, Warsaw and Budapest Stock Exchanges. Orco Property Group's portfolio includes, IPB Real, MaMaison Hotels & Apartments, Viterro Development, Gewerbesiedlungs-Gesellschaft mbH (GSG), Orco Real Estate, Orco MOLCOM and other retail properties. Orco Property Group operates in a number of countries including, mainly, the Czech Republic, Hungary, Poland, Russia, Croatia, Germany and Slovakia. Orco Property Group is continually analysing investment into new territories.

Orco Property Group is also sponsor of The Endurance Real Estate Fund, a Luxembourg-regulated closed-end mutual fund (*fonds commun de placement - fonds d'investissement spécialisé*) organised as an umbrella fund with six sub-funds focused on real estate acquisitions on office and retail, residential, industrial & logistic, and Health Care markets.