

**ANNUAL REPORT
OF
BANK POLSKA KASA OPIEKI
SPOLKA AKCYJNA**

Annual report for the year ended 31st December 2007 comprises:

- ☒ Letter of the President of the Management Board
- ☒ Selected financial data containing basic positions of the financial statements of the Bank Pekao S.A. for the year ended 31st December 2007
- ☒ Report on the activities of Bank Pekao S.A. for the year 2007
- ☒ Annual financial statements
 - ☒ Income statement
 - ☒ Balance sheet
 - ☒ Statement of changes in shareholders' equity
 - ☒ Statement of cash flows
 - ☒ Notes to the financial statements
- ☒ Auditor's opinion with the report on the audit of the annual financial statements