

POLISH FINANCIAL SUPERVISION AUTHORITY

Annual Report

R

2009

year

(Pursuant to § 82 item 1 point 3 of the Regulation of the Council of Ministers of 19 February 2009 - Journal of Laws No. 33, item 259)
for issuers of securities with the business profile of production, construction, trade or service

for the financial year **2009** covering the period from 2009-01-01 to 2009-12-31
including the financial statements according to IFRS
currency **PLN (Polish zloty)**

date submitted: **2010-03-22**

ELEKTROBUDOWASpółka Akcyjna	
(issuer's full name)	
Elbudowa	Service - construction
(issuer's abridged name)	(business sector acc. to the WSE classification)
40-246	Katowice
(postal code)	(place)
Porcelanowa	12
(street)	(number)
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634-01-35-506	271173609
(Tax Identification Number - NIP)	(REGON)

Deloitte Audyt Sp. z o.o.

(auditing company)

SELECTED FINANCIAL DATA	in thousands of PLN		in thousands of EURO	
	2009	2008	2009	2008
I. Total sales revenues	661 788	786 221	152 465	222 593
II. Operating profit	14 828	66 068	3 416	18 705
III. Gross profit before taxes	73 237	69 898	16 873	19 789
IV. Net profit attributable to Company shareholders	58 413	56 319	13 457	15 945
V. Cash flows from operating activities	64 859	58 836	14 942	16 657
VI. Cash flows from investing activities	(17 963)	(67 791)	(4 138)	(19 193)
VII. Cash flows from financing activities	(14 263)	66 338	(3 286)	18 782
VIII. Net increase in cash and overdraft	32 633	57 383	7 518	16 246
IX. Non-current assets	146 791	135 411	35 731	32 454
X. Current assets	321 536	300 714	78 267	72 072
XI. Total assets	468 327	436 125	113 998	104 526
XII. Non-current liabilities	8 139	9 362	1 981	2 244
XIII. Current liabilities	172 917	184 325	42 091	44 177
XIV. Total Liabilities	181 056	193 687	44 072	46 421
XV. Equity	287 271	242 438	69 926	58 105
XVI. Share capital	26 375	26 375	6 420	6 321
XVII. Number of shares (pcs)	4 747 608	4 747 608	4 747 608	4 747 608
XVIII. Book value per share (in PLN / EUR)	60.51	51.07	14.73	12.24

The financial data for 2009 and 2008 were translated to EUR as follows:

a) items of assets and liabilities – according to the average exchange rate announced for the date:

- 31 December 2009 – 4.2226 PLN/EUR,

- 31 December 2008 – 3.4083 PLN/EUR,

b) the income statement items and cash flow items – according to the rate being the arithmetic mean of average exchange rates established by the National Bank of Poland for the last day of each month of the reporting period:

- (from 1 January to 31 December 2009) – 4.3406 PLN/EUR,

- (from 1 January to 31 December 2008) – 3.5321 PLN/EUR.