

POLISH FINANCIAL SUPERVISION AUTHORITY

Consolidated Half-Year Report

PSr 2010

year

Pursuant to § 82 item 1 point 3 of the Regulation of the Council of Ministers of 19 February 2009 - Journal of Laws No. 33, item 259)
for issuers of securities with the business profile of production, construction, trade or service

for the six months of financial year **2010** period from 2010-01-01 to 2010-06-30
including the financial statements according to IFRS
currency PLN (Polish zloty)
date submitted: 2010-08-31

ELEKTROBUDOWA Spółka Akcyjna	
(issuer's full name)	
ELBUDOWA	Service - construction
(issuer's abridged name)	(business sector acc. to the WSE classification)
40-246	Katowice
(postal code)	(place)
Porcelanowa	12
(street)	(number)
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(telephone)	(fax)
elbudowa@elbudowa.com.pl	www.elbudowa.com.pl
(e-mail)	(www)
634-01-35-506	271173609
(Tax Identification Number - NIP)	(REGON)

Deloitte Audyt Sp. z o.o.
(auditing company)

SELECTED FINANCIAL DATA	in thousands of PLN		in thousands of EURO	
	H1 2010	H1 2009	H1 2010	H1 2009
Data referring to the consolidated financial statements				
I. Total sales revenues	312 634.00	304 408.00	78 077.00	67 371.00
II. Operating profit	26 233.00	32 547.00	6 551.00	7 203.00
III. Gross profit before taxes	26 237.00	34 070.00	6 552.00	7 540.00
IV. Net profit attributable to Company shareholders	21 427.00	25 043.00	5 351.00	5 542.00
V. Net profit of minority shareholders	-5.00	0.00	-1.00	0.00
VI. Cash flows from operating activities	-11 241.00	18 867.00	-2 807.00	4 176.00
VII. Cash flows from investing activities	-37 271.00	-13 499.00	-9 308.00	-2 988.00
VIII. Cash flows from financing activities	112.00	-525.00	28.00	-116.00
IX. Net decrease/increase in cash	-48 400.00	4 843.00	-12 087.00	1 072.00
X. Non-current assets	159 953.00	120 412.00	38 582.00	26 940.00
XI. Current assets	311 840.00	308 907.00	75 218.00	69 113.00
XII. Total assets	471 793.00	429 319.00	113 800.00	96 053.00
XIII. Non-current liabilities	9 095.00	7 898.00	2 194.00	1 767.00
XIV. Current liabilities	166 222.00	161 134.00	40 094.00	36 051.00
XV. Total Liabilities	175 317.00	169 032.00	42 288.00	37 818.00
XVI. Equity attributable to Company shareholders	296 358.00	260 287.00	71 484.00	58 235.00
XVII. Minority interest	118.00	0.00	28.00	0.00
XVIII. Issued share capital	26 375.00	26 375.00	6 362.00	5 901.00
XIX. Number of shares (pcs)	4 747 608.00	4 747 608.00	4 747 608.00	4 747 608.00

XX. Book value per share (in PLN / EUR)	62.42	54.82	15.06	12.27
Data referring to the financial statements of the company				
XXI. Total sales revenues	299 688.00	285 189.00	74 843.00	63 117.00
XXII. Operating profit	27 690.00	30 837.00	6 916.00	6 825.00
XXIII. Gross profit before taxes	34 489.00	39 713.00	8 613.00	8 789.00
XXIV. Net profit attributable to Company shareholders	29 293.00	31 525.00	7 316.00	6 977.00
XXV. Cash flows from operating activities	-14 534.00	19 774.00	-3 630.00	4 376.00
XXVI. Cash flows from investing activities	-40 654.00	-6 068.00	-10 153.00	-1 343.00
XXVII. Cash flows from financing activities	0.00	0.00	0.00	0.00
XXVIII. Net decrease/increase in cash	-55 188.00	13 706.00	-13 783.00	3 033.00
XXIX. Non-current assets	180 320.00	136 425.00	43 494.00	30 523.00
XXX. Current assets	291 378.00	288 457.00	70 283.00	64 537.00
XXXI. Total assets	471 698.00	424 882.00	113 777.00	95 060.00
XXXII. Non-current liabilities	9 081.00	7 669.00	2 190.00	1 716.00
XXXIII. Current liabilities	163 012.00	156 804.00	39 320.00	35 082.00
XXXIV. Total Liabilities	172 093.00	164 473.00	41 510.00	36 798.00
XXXV. Equity	299 605.00	260 409.00	72 267.00	58 262.00
XXXVI. Issued share capital	26 375.00	26 375.00	6 362.00	5 901.00
XXXVII. Number of shares (pcs)	4 747 608.00	4 747 608.00	4 747 608.00	4 747 608.00
XXXVIII. Book value per share (in PLN / EUR)	63.11	54.85	15.22	12.27

The financial data for H1 2010 and for H1 2009 were translated to EUR as follows:

- a) items of assets and liabilities – according to the average exchange rate announced for the date:
 - 30 June 2010 – 4.1458 PLN/EUR,
 - 30 June 2009 – 4.4696 PLN/EUR,
- b) the profit and loss account items and cash flow items – according to the rate being the arithmetic mean of average exchange rates established by the National Bank of Poland for the last day of each month of the reporting period:
 - from 1 January to 30 June 2010) – 4.0042 PLN/EUR,
 - from 1 January to 30 June 2009) – 4.5184 PLN/EUR.

In case of presenting the selected financial data from the half-year condensed financial information, they must be suitably identified.

The selected financial data from the consolidated balance sheet (consolidated statement of the financial situation) or the company's balance sheet (statement of the financial situation) shall be presented as of the end of the current half-year and the end of the prior year, which must be clearly indicated.

Pursuant to applicable laws, the Report must be submitted to the Polish Financial Supervision Authority, the company which runs the regulated market and released for public through an information agency.