

SFG: Share Buyback Transactions

Silvano Fashion Group

Company Announcement

17.12.2010

Share Buyback Transactions

During the period from 13.12.2010 until 17.12.2010 the following buyback transactions have been made:

Tallinn Stock Exchange					
Share - SFGAT					
Date	Amount of shares bought back	Average price per share		Cost in total	
		EUR	EEK	EUR	EEK
13.12.2010	0			0	0
14.12.2010	0			0	0
15.12.2010	0			0	0
16.12.2010	4,000	2.7050	42.3241	10,820	169,296
17.12.2010	0			0	0
Total for period	4,000			10,820	169,296

Warsaw Stock Exchange					
Share - SFGAT					
Date	Amount of shares bought back	Average price per share		Cost in total	
		EUR	PLN	EUR	PLN
13.12.2010	1,439	2.7338	10.9899	3,934	15,814
14.12.2010	3,570	2.7363	11.0000	9,769	39,270
15.12.2010	1,450	2.7114	10.9000	3,932	15,805
16.12.2010	0			0	0
17.12.2010	0			0	0
Total for period	6,459			17,635	70,889

Accumulated total under the share buyback program since 15.11.2010:

Amount of shares bought back	Average price per share (EUR)	Cost in total (EUR)
85,041	2.8147	239,365

1 EUR=15,6466 EEK

After the transactions listed above, AS Silvano Fashion Group owns 85,041 of its own shares, which constitute 0.21 % of the share capital. Under the buyback program, shares up to the value of 15,502,636 million Euros remain to be bought back. The maximum amount of shares that remains to be bought back is 3,875,659.

The share buyback program is being implemented in accordance with the Commission Regulation (EC) No 2273/2003 of 22.12.2003, implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programmes and stabilisation of financial instruments. The programme is managed by SEB Pank AS, which will buy back shares on behalf of AS Silvano Fashion Group. SEB Pank carries out the buyback according to the regulations and within the framework of the programme, and will make its trading decisions independently of, and without influence by AS Silvano Fashion Group with regard to the timing of the purchases.

Märt Meerits
Member of the management board
Silvano Fashion Group
Tel +372 680 1396
E-mail: info@silvanofashion.com