

SFG: Share Buyback Transactions

Silvano Fashion Group

Company Announcement

30.12.2010

Share Buyback Transactions

During the period from 27.12.2010 until 30.12.2010 the following buyback transactions have been made:

Tallinn Stock Exchange**Share - SFGAT**

Date	Amount of shares bought back	Average price per share		Cost in total	
		EUR	EEK	EUR	EEK
27.12.2010	7,676	2.6857	42.0221	20,615	322,561
28.12.2010	2,471	2.6863	42.0315	6,638	103,860
29.12.2010	4,527	2.6882	42.0612	12,169	190,411
30.12.2010	0			0	0
Total for period	14,674			39,422	616,832

Warsaw Stock Exchange**Share - SFGAT**

Date	Amount of shares bought back	Average price per share		Cost in total	
		EUR	PLN	EUR	PLN
27.12.2010	0			0	0
28.12.2010	1,422	2.6817	10.7000	3,813	15,215
29.12.2010	3,052	2.6366	10.5200	8,047	32,107
30.12.2010	833	2.6316	10.5000	2,192	8,747
Total for period	5,307			14,052	56,069

Accumulated total under the share buyback program since 15.11.2010:

Amount of shares bought back	Average price per share (EUR)	Cost in total (EUR)
131,629	2.7723	364,915

1 EUR=15,6466 EEK

After the transactions listed above, AS Silvano Fashion Group owns 131,629 of its own shares, which constitute 0.33 % of the share capital. Under the buyback program, shares up to the value of 15,316,284 million Euros remain to be bought back. The maximum amount of shares that remains to be bought back is 3,829,071.

The share buyback program is being implemented in accordance with the Commission Regulation (EC) No 2273/2003 of 22.12.2003, implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programmes and stabilisation of financial instruments. The programme is managed by SEB Pank AS, which will buy back shares on behalf of AS Silvano Fashion Group. SEB Pank carries out the buyback according to the regulations and within the framework of the programme, and will make its trading decisions independently of, and without influence by AS Silvano Fashion Group with regard to the timing of the purchases.

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