

Resolution No. 1
adopted by the Extraordinary General Meeting of
Giełda Papierów Wartościowych w Warszawie S.A. (the "Company")
dated2011

on electing the General Meeting's Chairperson

Acting under Art. 409.1 of the Commercial Companies Code and Art. 12.1 of the Company's Articles of Association, the Company's General Meeting has resolved as follows:

Art. 1

The Company's General Meeting elects Mr/Ms as the Chairperson of the General Meeting held on2011.

Art. 2

This resolution comes into force on the date of its adoption.

Reason: formal resolution.

Resolution No. 2
adopted by the Extraordinary General Meeting of
Giełda Papierów Wartościowych w Warszawie S.A. (the "Company")
dated2011

on adopting the General Meeting's agenda

Art. 1

The Company's General Meeting adopts the following agenda:

1. Opening the General Meeting.
2. Electing the General Meeting's Chairperson.
3. Declaring the General Meeting duly convened and capable of adopting resolutions.
4. Adopting the agenda.
5. Changes in the composition of the Exchange's Supervisory Board.
6. Closing the General Meeting.

Art. 2

This resolution comes into force on the date of its adoption.

Reason: formal resolution.

Resolution No. 3
adopted by the Extraordinary General Meeting of
Giełda Papierów Wartościowych w Warszawie S.A. (the "Company")
dated2011

on dismissing a member of the Exchange's Supervisory Board

Art. 1

Acting under Art. 385.1 of the Commercial Companies Code and Art. 13.1 of the Company's Articles of Association, the Company's General Meeting dismisses Mr/Ms _____ from the Exchange's Supervisory Board.

Art. 2

This resolution comes into force on the date of its adoption.

Resolution No. 4
adopted by the Extraordinary General Meeting of
Giełda Papierów Wartościowych w Warszawie S.A. (the "Company")
dated2011

on appointing a member of the Exchange's Supervisory Board

Art. 1

Acting under Art. 385 Art. 1 of the Commercial Companies Code and Art. 13.1 of the Company's Articles of Association, the Company's General Meeting appoints Mr/Ms _____ a member of the Exchange's Supervisory Board.

Mr/Ms _____ satisfies the independence criteria set out in Art. 14.1 /and Art. 14.5/ of the Company's Articles of Association.

Art. 2

This resolution comes into force on the date of its adoption.

Resolution No. 5
adopted by the Extraordinary General Meeting of
Giełda Papierów Wartościowych w Warszawie S.A. (the "Company")
dated2011

on dismissing a member of the Exchange's Supervisory Board

Art. 1

Acting under Art. 385.1 of the Commercial Companies Code and Art. 13.1 of the Company's Articles of Association, the Company's General Meeting dismisses Mr/Ms _____ from the Exchange's Supervisory Board.

Art. 2

This resolution comes into force on the date of its adoption.

Resolution No. 6
adopted by the Extraordinary General Meeting of
Giełda Papierów Wartościowych w Warszawie S.A. (the "Company")
dated2011

on appointing a member of the Exchange's Supervisory Board

Art. 1

Acting under Art. 385.1 of the Commercial Companies Code and Art. 13.1 of the Company's Articles of Association, the Company's General Meeting appoints Mr/Ms _____ a member of the Exchange's Supervisory Board.

Mr/Ms _____ satisfies the independence criteria set out in Art. 14.1 /and Art. 14.5/ of the Company's Articles of Association.

Art. 2

This resolution comes into force on the date of its adoption.

Reason: The resolutions on changes in the composition of the Exchange's Supervisory Board are adopted in order for the Company to satisfy the obligation included in the Company's prospectus i.e. that the Company's Extraordinary General Meeting must be held until the end of 2010 in order to appoint the independent members of the Exchange's Supervisory Board in accordance with the Company's prevailing Articles of Association.

The Company's Extraordinary General Meeting was held on 22 December 2010; however, the item concerning changes in the composition of the Exchange's Supervisory Board was taken off the agenda of the Meeting at the request of the attorney-in-fact of the shareholder State Treasury. In connection with the foregoing, the item concerning changes in the composition of the Exchange's Supervisory Board has been put on the agenda of the General Meeting convened for 28 February 2011.