



PRESS RELEASE

JEAN PIERRE MUSTIER NEW HEAD OF UNICREDIT CORPORATE & INVESTMENT BANKING DIVISION

UniCredit Board of Directors today has unanimously decided the appointment of Jean Pierre Mustier as Deputy General Manager and Head of Corporate and Investment Banking Division. The appointment will be effective March 14th 2011. Jean Pierre Mustier will report to the CEO, Federico Ghizzoni, and he will be a member of the Executive Management Committee.

Dieter Rampel, Chairman of UniCredit, said: "I'm delighted that Jean Pierre joined us. I had the occasion to appreciate his stellar banking skills as well as his leading personality. With Mr. Mustier, our strong Corporate and Investment Banking Division will fully reflect the profile of UniCredit as a leading European Banking Group. Our management team is now completed. I believe it is a powerful team: the bank is now extremely well equipped and well positioned to achieve very ambitious goals in retail, private and corporate and investment banking".

Federico Ghizzoni, CEO of UniCredit, said: "With his deep knowledge of the industry, international experience and outstanding track record, Jean Pierre is the ideal choice for UniCredit. Our Corporate and Investment Banking business will benefit from his excellent leadership skills and his capacity to serve customers all across the board, thanks to his widely recognized powerful combination of financial markets expertise and corporate banking business knowledge".

Jean Pierre Mustier was Head of the Corporate and Investment Banking Division of Société Générale from 2003 to 2008, being as well a member of the group Executive Committee. In September 2008, he took up the responsibility of Asset Management, Private Banking and Securities Services for Société Générale. He has left the group - which he joined in 1987 at the early stage of his career - in August 2009, and has been advisor to various financial institutions, completing also large fund raising for non for profit institutions.

CV attached

Milan, 10 February, 2011

Enquires:

Media Relations: Tel. +39 02 88628236; e-mail: MediaRelations@unicredit.eu

Investor Relations: Tel: +39 02 88628715; e-mail: InvestorRelations@unicredit.eu