

SFG: Share Buyback Transactions

Silvano Fashion Group

Company Announcement

29.04.2011

Share Buyback Transactions

During the period from 25.04.2011 until 29.04.2011 the following buyback transactions have been made:

Tallinn Stock Exchange Share - SFGAT

Date	Amount of shares bought back	Average price per share	Cost in total
		EUR	EUR
25.04.2011	0		0
26.04.2011	0		0
27.04.2011	400	3.1350	1,254
28.04.2011	0		0
29.04.2011	0		0
Total for period	400		1,254

Warsaw Stock Exchange Share - SFGAT

Date	Amount of shares bought back	Average price per share		Cost in total	
		PLN	EUR	PLN	EUR
25.04.2011	0			0	0
26.04.2011	460	12.1584	3.0859	5,593	1,420
27.04.2011	1,678	12.2000	3.0964	20,472	5,196
28.04.2011	2,195	12.2000	3.0964	26,779	6,797
29.04.2011	2,212	12.0686	3.0631	26,696	6,776
Total for period	6,545			79,539	20,188

Accumulated total under the share buyback program since 15.11.2010:

Amount of shares bought back	Average price per share (EUR)	Cost in total (EUR)
148,510	2.8106	417,402

After the transactions listed above, AS Silvano Fashion Group owns 148,510 of its own shares, which constitute 0.375 % of the share capital. Under the buyback program, shares up to the value of 15,248,760 Euros remain to be bought back. The maximum amount of shares that remains to be bought back is 3,812,190.

The share buyback program is being implemented in accordance with the Commission Regulation (EC) No 2273/2003 of 22.12.2003, implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programmes and stabilisation of financial instruments. The programme is managed by SEB Pank AS, which will buy back shares on behalf of AS Silvano Fashion Group. SEB Pank carries out the buyback according to the regulations and within the framework of the programme, and will make its trading decisions independently of, and without influence by AS Silvano Fashion Group with regard to the timing of the purchases.



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