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E-STAR ALTERNATIVE PLC.

EXTRAORDINARY ANNOUNCEMENT

pursuant to the Capital Market Act and to Decree no. 24/2008 (VIII.15.) of the
Minister of Finance

Share capital increase by private placement in E-Star Alternative Plc.

Today the Board of Directors of E-Star Alternative Plc. (henceforward as “Company” or “E-Star”) has resolved to increase the share capital of the Company by private placement of shares. As the result of the share capital increase, indirectly the maximal amount of 10% of the Company’s shares shall be transferred into the ownership of international investors at an issuance price of HUF 10,000. Therewith E-Star calls in HUF 2.4 billion of fresh liquid capital into the Company which will be primarily used for financing its international expansion. The Board of Directors has decided for the accelerated technical proceeding of the share capital increase.

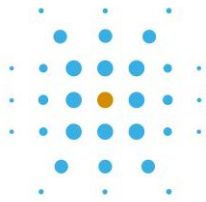
I. E-Star Alternative Plc. informs its reputable investors that the Board of Directors of the Company has resolved today on the basis of resolution no. 14/2011 (19. 04.) of the General Meeting of the Company to increase the share capital of the Company by a maximum of HUF 2,400,000 (that is two million four hundred thousand forints), from HUF 24,000,000 (that is twenty-four million Hungarian forints) to HUF 26,400,000 (that is twenty-six million and four hundred thousand forints) by way of a private placement of 240.000 (that is two hundred forty thousand) newly issued dematerialised, ordinary shares, each belonging to series A, having a face value of HUF 10 and an issue price of HUF 10,000. The minimum amount of the increase of the share capital shall be HUF 480,000 (that is four hundred eighty thousand forints), which may take place by undertaking the obligation to take over the newly issued shares with the listed characteristics.

II. The Board of Directors has resolved on the basis of resolution no. 15/2011 of the General Meeting of the Company also adopted on 19 April 2011 and on the basis of Section V. 8. of the Articles of Association of the Company to exclude the statutory pre-emption rights for subscription during the capital increase as it is in the interests of the Company to close the capital increase as soon as possible.

III. The Board of Directors has entrusted WOOD & Company Financial Services, S.A. Oddział w Polsce (Warsaw, 00-120, Poland) to participate in the capital increase, to make a declaration of undertaking of an obligation with respect to the taking over of the newly issued ordinary shares through the capital increase and to fully pay the consideration for such shares by (with respect to both actions) 14 June 2011 and to actually take over such

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shares subsequent to the issuance (creation) of such shares.

The Board of Directors of E-Star Alternative Plc. will inform the reputable investors of the final result of the increase of the share capital by private placement of shares via announcement.

IV. The Board of Directors of E-Star Alternative Plc. for the information of its reputable investors describes below the planned structure of the share capital increase by private placement of shares.

- WOOD & Company Financial Services undertakes the obligation for taking over these privately issued shares by the Company..
- Csaba Soós shall borrow from Equilor Befektetési Zrt. 58,000 pieces of E-Star ordinary shares and therewith his control in the Company increases to 43.37%.
- Csaba Soós – in case of reaching the maximum of the issuance – shall lend to WOOD & Company Financial Services 240,000 pieces of E-Star ordinary shares and therewith his control in the Company decreases to 33.37%.
- WOOD & Company Financial Services shall sell the borrowed 240,000 pieces E-Star ordinary shares to its own investors at the offered bid prices and pays to the Company the consideration for the shares undertaken to take over and increases the share capital therewith.
- WOOD & Company Financial Services after the creation of the newly issued shares during the share capital increase and after crediting those on its account shall give back the previously borrowed maximal 240,000 E-Star ordinary shares to Csaba Soós and therewith Csaba Soós's control in the Company increases presumably (with the planned maximal issuance) to 39.43%.
- Csaba Soós shall give back to Equilor Befektetési Zrt. 58,000 pieces of E-Star ordinary shares and therewith his control in the Company decreases presumably (with the planned maximal issuance) to 37.2%.

Board of Directors

E-Star Alternative Plc.

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