Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, January 20th 2012

Selected operating estimates of PGNiG SA for Q1-Q4 2011 and Q4 2011 alone

Current Report No. 12/2012

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of PGNiG's selected operating data for the twelve months of 2011 and the fourth quarter of 2011:

	Q1-Q4 2011	Q4 2011
NATURAL GAS*		
Production volume	4.3 bn m^3	1.1 bn m^3
Imports volume	10.9 bn m^3	2.9 bn m^3
Sales volume	14.4 bn m^3	4.2 bn m^3
CRUDE OIL**		
Production volume	468 ths. tonnes	123 ths. tonnes
Sales volume	467 ths. tonnes	124 ths. tonnes

* measured as high-methane gas equivalent

** the data includes crude oil and condensate

Furthermore, PGNiG informs that as at December 31st 2011 the high-methane gas underground storage facilities (i.e. Brzeźnica Underground Gas Storage Facility, Husów Underground Gas Storage Facility, Mogilno Underground Gas Storage Cavern Facility, Strachocina Underground Gas Storage Facility, Swarzów Underground Gas Storage Facility and Wierzchowice Underground Gas Storage Facility) contained approx. 1.5 bn m^3 of gas, including the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA and the mandatory stocks managed by the Minister of Economy.

The above data are estimates and may differ from the actual data, due to be disclosed on March 20th 2012 during the publication of Annual Report for the year ended on December 31st 2011.