

THE POLISH FINANCIAL SUPERVISION AUTHORITY

Annual Report

R 2011

year

(Pursuant to § 82 item 1 point 3 of the Regulation of the Council of Ministers of 19 February 2009 - Journal of Laws No. 33, item 259)
for issuers of securities with the business profile of production, construction, trade or service

for the financial year **2011** covering the period from 2011-01-01 to 2011-12-31
including the financial statements according to IFRS

currency PLN (Polish zloty)

date submitted: 2012-03-20

ELEKTROBUDOWA Spółka Akcyjna	
(issuer's full name)	
Elbudowa	BUILDING
(issuer's abridged name)	(business sector acc. to the WSE classification)
40-246	Katowice
(postal code)	(place)
Porcelanowa	12
(street)	(number)
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634-01-35-506	271173609
(Tax Identification Number - NIP)	(REGON)

Deloitte Audyt Sp. z o.o. based in Warsaw
(auditing company)

SELECTED FINANCIAL DATA	in thousands of PLN		in thousands of EURO	
	2011	2010	2011	2010
I. Total sales revenues	902 458	752 500	217 980	187 918
II. Operating profit	45 874	52 720	11 080	13 166
III. Gross profit before taxes	50 924	59 519	12 300	14 863
IV. Net profit attributable to Company shareholders	40 689	49 595	9 828	12 385
V. Cash flows from operating activities	3 951	9 147	954	2 284
VI. Cash flows from investing activities	24 122	-57 379	5 826	-14 329
VII. Cash flows from financing activities	-28 486	-16 636	-6 880	-4 154
VIII. Net decrease/increase in cash and overdraft	-413	-64 868	-100	-16 199
IX. Non-current assets	176 609	208 799	39 986	52 723
X. Current assets	480 298	365 708	108 743	92 343
XI. Total assets	656 907	574 507	148 729	145 066
XII. Non-current liabilities	10 739	8 486	2 431	2 143
XIII. Current liabilities	313 719	243 885	71 029	61 582
XIV. Total Liabilities	324 458	252 371	73 460	63 725
XV. Equity	332 449	322 136	75 269	81 341
XVI. Share capital (after restatement)	26 375	26 375	5 972	6 660
XVII. Number of shares (pcs)	4 747 608	4 747 608	4 747 608	4 747 608
XVIII. Book value per share (in PLN / EUR)	70,02	67,85	15,85	17,13

The financial data for 2011 and 2010 were translated to EUR as follows:

a) items of assets and liabilities – according to the average exchange rate announced for the date:

- 31 December 2011 – 4.4168 PLN/EUR,

- 31 December 2010 – 3.9603 PLN/EUR,

b) the profit and loss account statement items and cash flow items – according to the rate being the arithmetic mean of average exchange rates established by the National Bank of Poland for the last day of each month of the reporting period:

- (from 1 January to 31 December 2011) – 4.1401 PLN/EUR,

- (from 1 January to 31 December 2010) – 4.0044 PLN/EUR.