

THE POLISH FINANCIAL SUPERVISION AUTHORITY

Consolidated Annual Report

RS

2011

year

(Pursuant to § 82 item 1 point 3 of the Regulation of the Council of Ministers of 19 February 2009 - Journal of Laws No. 33, item 259)
for issuers of securities with the business profile of production, construction, trade or service

for the financial year **2011** covering the period from 2011-01-01 to 2011-12-31
including the financial statements according to IFRS
currency PLN (Polish zloty)

date submitted: 2012-03-20

ELEKTROBUDOWA Spółka Akcyjna	
(issuer's full name)	
Elbudowa	BUILDING
(issuer's abridged name)	(business sector acc. to the WSE classification)
40-246	Katowice
(postal code)	(place)
Porcelanowa	12
(street)	(number)
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634-01-35-506	271173609
(Tax Identification Number - NIP)	(REGON)

Deloitte Audyt Sp. z o.o. based in Warsaw
(auditing company)

SELECTED FINANCIAL DATA	in thousands of PLN		in thousands of EURO	
	2010	2009	2010	2009
I. Total sales revenues	945 215	786 748	228 307	196 471
II. Operating profit	49 272	53 058	11 901	13 250
III. Gross profit before taxes	49 120	54 854	11 864	13 698
IV. Net profit attributable to shareholders of ELEKTROBUDOWA SA	37 918	45 050	9 159	11 250
V. Net profit for minority shareholders	218	30	53	7
VI. Cash flows from operating activities	4 330	12 719	1 046	3 176
VII. Cash flows from investing activities	14 954	-56 833	3 612	-14 192
VIII. Cash flows from financing activities	-28 536	-16 414	-6 893	-4 099
IX. Net decrease/increase in cash and overdraft	-9 252	-60 528	-2 235	-15 115
X. Non-current assets	159 668	186 416	36 150	47 071
XI. Current assets	499 892	392 967	113 180	99 227
XII. Total assets	659 560	579 383	149 330	146 298
XIII. Non-current liabilities	10 896	8 584	2 467	2 167
XIV. Current liabilities	318 642	250 598	72 143	63 278
XV. Total Liabilities	329 538	259 182	74 610	65 445
XVI. Equity attributable to the Company's shareholders	329 490	319 956	74 600	80 791
XVII. Minority interest	532	245	120	62
XVIII. Share capital (after restatement)	26 375	26 375	5 972	6 660
XIX. Number of shares (pcs)	4 747 608	4 747 608	4 747 608	4 747 608
XX. Book value per share (in PLN / EUR)	69,40	67,39	15,71	17,02

The financial data for 2011 and 2010 were translated to EUR as follows:

a) items of assets and liabilities – according to the average exchange rate announced for the date:

- 31 December 2011 – 4.4168 PLN/EUR,

- 31 December 2010 – 3.9603 PLN/EUR,

b) the profit and loss account statement items and cash flow items – according to the rate being the arithmetic mean of average exchange rates established by the National Bank of Poland for the last day of each month of the reporting period:

- (from 1 January to 31 December 2011) – 4.1401 PLN/EUR,

- (from 1 January to 31 December 2010) – 4.0044 PLN/EUR.

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