

ANNOUNCEMENT OF CONVENING THE ANNUAL GENERAL MEETING OF ELEKTROBUDOWA SA TO BE HELD ON 26 APRIL 2012

Acting pursuant to Art. 395 and Art. 399 §1 of the Polish Code of Commercial Companies and also §19 items 2, 3 of the Company's Articles, the Management Board of ELEKTROBUDOWA SA convenes Annual General Meeting of ELEKTROBUDOWA SA for 26 April 2012, 11:00 a.m. The venue is the company's HQ at 12, Porcelanowa Street, Katowice, room no. 45. The following items are included in the agenda:

1. Opening the AGM.
2. Election of Chairperson.
3. Ascertainment of the correctness of convening and the capacity of the AGM to adopt resolutions.
4. Accepting the agenda.
5. Consideration of the Management Board's report on the Company's operations and the financial statements for the financial year ended 31 December 2011.
6. Consideration of the Management Board's report on the group's operations and the consolidated financial statements of the group for the year ended 31 December 2011.
7. The Supervisory Board's presentation of their appraisal of the reports submitted by the Management Board.
8. The Supervisory Board's presentation of the annual report on the Supervisory Board's operation, including brief assessment of ELEKTROBUDOWA's standing together with the evaluation of the internal control system and the system of managing risks essential for the Company in 2011.
9. Adopting a resolution on approving the Management Board's report on the Company's operations and of the Company's financial statements for the year ended 31 December 2011.
10. Adopting a resolution on approving the Management Board's report on operations of the group and of the group's consolidated financial statements for the year ended 31 December 2011.
11. Adopting the resolutions on granting an approval of performance by the members of the Management Board of their duties in 2011.
12. Adopting the resolutions on granting an approval of performance by the members of the Supervisory Board of their duties in 2011.
13. Adopting a resolution on distribution of 2011 profit.
14. Adopting a resolution on fixing the dividend record date and dividend payment date.
15. Closing.

Pursuant to Art. 402² of the Commercial Companies Code, the Company's Management Board submits information about participation in the Annual General Meeting of Shareholders ELEKTROBUDOWA SA:

1. The right of a shareholder to request the inclusion of specific business in the Annual General Meeting's agenda

A shareholder or shareholders representing at least one twentieth of the Company's share capital may request the inclusion of specific business in the agenda of the Annual General Meeting. The request should be submitted to the Management Board no later than twenty one days prior to the scheduled date of the Meeting, i.e. by 4 April 2012. The request should include an explanation or the draft of a resolution on the proposed item in the agenda. It may be sent in the form of electronic mail to: elbudowa@elbudowa.com.pl.

2. The right of a shareholder to propose draft resolutions

Prior to the Annual General Meeting, a shareholder or shareholders of ELEKTROBUDOWA SA representing at least one twentieth of the share capital may, in the manner defined in item 1 above, either in writing or by electronic mail to elbudowa@elbudowa.com.pl, submit to

the Company draft resolutions on any business in the agenda or any business which they propose to include in the agenda of the Annual General Meeting.

Furthermore, during the AGM any shareholder may propose draft resolutions on the business included in the agenda.

3. Manner of voting by proxy

A shareholder who is a natural person may attend and vote at the Annual General Meeting either in person or by proxy.

A shareholder who is not a natural person may attend and vote at the Annual General Meeting through a person who is duly authorised to submit declarations of intent on its behalf or by proxy.

The Company informs that a template of a form enabling to exercise voting rights by proxy in the Annual General Meeting, including data specified in Article 402³ of the CCC, can be downloaded from the Company's website: www.elbudowa.com.pl under: Investor Relations – General Meeting. Using the form for voting by proxy is a right but not an obligation. The form does not replace the document of a power of attorney.

To be valid, the power of attorney should be drawn up in writing and enclosed with the minutes of the Meeting, or submitted by electronic mail. The template of a power of attorney at the end of this announcement will be available as of the date of release of this announcement on the Company's website, under "Investor Relations - General Meeting".

The issue of a power of attorney by electronic mail should be reported to the Company by means of an electronic mail message sent to elbudowa@elbudowa.com.pl, making sure that it is possible to verify the validity of the power of attorney. The message reporting the issue of such a power of attorney should include details of the proxy and the principal (their forenames, surnames, addresses, telephone numbers and e-mail addresses). A message reporting the issue of a power of attorney should also state the scope of authorisation, i.e. state the number of shares vis-à-vis which voting rights are to be exercised and the date and title of the Company shareholders' meeting at which these votes are due to be exercised.

ELEKTROBUDOWA SA shall take suitable action to identify the shareholder and proxy in order to verify the validity of the power of attorney which was submitted by electronic mail. The verification may require a return electronic mail message or telephone call to the shareholder and/or proxy in order to confirm the power of attorney and its scope. The Company warns that in such a case, the absence of a reply to such a query will render it impossible to verify the power of attorney and will constitute grounds for refusing to allow the proxy to take part in the Annual General Meeting of ELEKTROBUDOWA SA.

The right to represent a shareholder who is not a natural person should derive from an extract from the relevant commercial register shown when the attendance list is drawn up (submitted either in the original or in the form of a copy certified by a public notary), or from a series of powers of attorney.

A person or persons granting a power of attorney on behalf of a shareholder who is not a natural person should appear in a current copy from such shareholder's commercial register.

Members of the Company's Management Board and Company's employees may act as proxies to shareholders at the Annual General Meeting.

If a proxy at the AGM is a member of the Company's Management Board or Supervisory Board, or is a liquidator, employee or member of any governing body of a subsidiary of ELEKTROBUDOWA SA, the power of attorney may allow this person to act at only one general meeting. A proxy is obliged to notify a shareholder of any circumstances which may

suggest a conflict of interests or likelihood thereof. The granting of a further power of attorney is not possible.

A proxy votes in accordance with the instructions he received from the shareholder.

4. The manner and possibility of taking part in the Annual General Meeting via electronic channels of communication

The Company does not foresee a possibility of taking part in the Meeting via electronic channels of communication.

5. The manner of expressing opinions during the Annual General Meeting via electronic channels of communications

The Company does not foresee a possibility of expressing opinions during the Meeting with the use of electronic channels of communication.

6. The manner of voting by correspondence or via electronic channels of communication

The Company does not foresee a possibility of voting by correspondence or via electronic channels of communication.

7. Date of registration of attendance at the Annual General Meeting

The date of registration of attendance at the Meeting is 10 April 2012. ("Registration Date")

8. Entitlement to attend the Annual General Meeting

Only persons who are the shareholders of ELEKTROBUDOWA SA on the Registration Date are entitled to attend the AGM.

At the request of a holder of Company's dematerialised bearer shares, submitted no sooner than after the announcement of convening the Annual General Meeting, i.e. no sooner than on 29 March 2012, and no later than on the first business day after Registration Date, i.e. no later than on 11 April 2012, the entity which maintains the securities account shall issue a personal certificate of entitlement to attend the General Meeting.

The Company makes it clear that persons may attend the AGM only if:

- a) they were shareholders of the Company on Registration Date, i.e. on 10 April 2012, and
- b) they applied – no sooner than on 29 March 2012 and no later than on 11 April 2012 – to the entity which maintains their securities account for the issue of a personal certificate of entitlement to attend the AGM.

A list of shareholders eligible to attend the Annual General Meeting shall be displayed at the Company's head office at 12, Porcelanowa Str., 40-246 Katowice, from 9 a.m. to 3 p.m., during the three business days preceding the date of the Meeting, i.e. from 23 April 2012 to 25 April 2012.

A Company shareholder may request to be sent a list of shareholders eligible to attend the AGM free of charge by electronic mail, providing his own electronic mail address to which the list should be sent.

Persons eligible to attend the Meeting are asked to register and collect their voting cards at the entrance of the meeting room one hour before the Meeting starts. The eligible persons will receive voting cards against presentation of their identity documents and, if applicable, a valid copy from the National Court Register, while proxies against presentation of their identity documents and, if applicable, a valid copy from the National Court Register, and a valid power of attorney granted in a written form or an electronic form.

9. Access to documentation

The documentation due to be presented to the Annual General Meeting, together with the drafts of resolutions, shall be placed on the Company's website as of the date on which the Meeting is convened, pursuant to Article 402³ §1 of the Polish Commercial Companies Code. Comments by the Company's Management Board or Supervisory Board on any business already included or due to be included in the agenda prior to the AGM shall be available on the Company's website as soon as they have been drawn up.

Information about the Annual General Meeting is available on the Company's website www.elbudowa.com.pl.

Template of a power of attorney

[place, date]

Power of Attorney

I [(forename and surname), holder of identity document No. (number of document)] / (name of legal person)] hereby authorise Mr/Mrs [forename and surname], holder of identity document No. [number of document] to attend the Annual General Meeting of Shareholders of ELEKTROBUDOWA SA convened on 26 April 2012 and to exercise voting rights under the shares in ELEKTROBUDOWA Spółka Akcyjna held [by me / by (name of the legal person)].