

POLISH FINANCIAL SUPERVISION AUTHORITY

Consolidated Half-Year Report

PSr 2012

year

Pursuant to § 82 item 2 and § 83 item 3 of the Regulation of the Council of Ministers of 19 February 2009 - Journal of Laws No. 33, item 259, as amended) for issuers of securities with the business profile of production, construction, trade or service

for the six months of financial year **2012** covering the period from 2012-01-01 to 2012-06-30

including the financial statements according to IFRS

currency PLN (Polish zloty)

date submitted: 2012-08-31

ELEKTROBUDOWA Spółka Akcyjna	
(issuer's full name)	
ELBUDOWA	Service - construction
(issuer's abridged name)	(business sector acc. to the WSE classification)
40-246	Katowice
(postal code)	(place)
Porcelanowa	12
(street)	(number)
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634-01-35-506	271173609
(Tax Identification Number - NIP)	(REGON)

Deloitte Audyt Sp. z o.o.

(auditing company)

SELECTED FINANCIAL DATA	in thousands of PLN		in thousands of EURO	
	H1 2012	H1 2011	H1 2012	H1 2011
Data referring to the consolidated financial statements				
I. Total sales revenues	450151	372499	106555	93892
II. Operating profit	10383	12556	2458	3165
III. Gross profit before taxes	12956	12284	3067	3096
IV. Net profit attributable to shareholders of ELEKTROBUDOWA SA	11033	10929	2612	2755
V. Net profit of minority shareholders	(61)	(51)	(14)	(13)
VI. Cash flows from operating activities	(2380)	(24131)	(563)	(6082)
VII. Cash flows from investing activities	(2277)	(2329)	(539)	(587)
VIII. Cash flows from financing activities	1550	(29)	367	(7)
IX. Net decrease in cash	(3107)	(26489)	(735)	(6676)
X. Non-current assets*	175454	159668	41174	36150
XI. Current assets*	455581	499892	106911	113180
XII. Total assets*	631035	659560	148085	149330
XIII. Non-current liabilities*	12785	10896	3000	2467
XIV. Current liabilities*	299795	318642	70353	72143
XV. Total liabilities*	312580	329538	73353	74610
XVI. Equity attributable to Company shareholders*	317991	329490	74623	74600
XVII. Minority interest*	464	532	109	120
XVIII. Issued share capital (after restatement)*	26375	26375	6189	5972
XIX. Number of shares (pcs)	4747608	4747608	4747608	4747608
XX. Book value per share (in PLN / EUR)*	66.98	69.40	15.72	15.71

XXI. Total sales revenues	431275	354528	102087	89363
XXII. Operating profit	9570	11646	2265	2935
XXIII. Gross profit before taxes	14540	13697	3442	3452
XXIV. Net profit for the period	13035	12211	3085	3078
XXV. Cash flows from operating activities	(5990)	(24777)	(1418)	(6245)
XXVI. Cash flows from investing activities	(7506)	3069	(1777)	773
XXVII. Cash flows from financing activities	1576	0	373	0
XXVIII. Net decrease in cash	(11920)	(21708)	(2822)	(5472)
XXIX. Non-current assets*	195489	176609	45875	39986
XXX. Current assets*	435945	480298	102303	108743
XXXI. Total assets*	631 434	656 907	148 178	148 729
XXXII. Non-current liabilities*	12642	10739	2966	2431
XXXIII. Current liabilities*	295268	313719	69291	71029
XXXIV. Total Liabilities*	307910	324458	72257	73460
XXXV. Equity*	323524	332449	75921	75269
XXXVI. Issued share capital (after restatement)*	26375	26375	6189	5972
XXXVII. Number of shares (pcs)	4747608	4747608	4747608	4747608
XXXVIII. Book value per share (in PLN / EUR)*	68.14	70.02	15.99	15.85

*The comparable data relating to the statement of financial situation are presented as at 30 June 2012 and as at 31 December 2011. The financial data for H1 2012 and for H1 2011 as well as for the year 2011 were translated to EUR as follows:

a) items of assets and liabilities – according to the average exchange rate announced for the date:

- 29 June 2011 – 4.2613 PLN/EUR,

- 30 December 2011 – 4.4168 PLN/EUR,

b) the profit and loss account items and cash flow items – according to the rate being the arithmetic mean of average exchange rates established by the National Bank of Poland for the last day of each month of the reporting period:

- from 1 January to 30 June 2012 – 4.2246 PLN/EUR

- from 1 January to 30 June 2011 – 3.9673 PLN/EUR

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In case of presenting the selected financial data from the half-year condensed financial information, they must be suitably identified.

The selected financial data from the consolidated balance sheet (consolidated statement of the financial situation) or the company's balance sheet (statement of the financial situation) shall be presented as of the end of the current half-year and the end of the prior year, which must be clearly indicated.

Pursuant to applicable laws, the Report must be submitted to the Polish Financial Supervision Authority, the company which runs the regulated market and released for public through an information agency.