AGROWILL GROUP AB

Consolidated Unaudited Interim Results and
Consolidated Financial Information
for 6 months ended 30 June 2012

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I. GENERAL PROVISIONS

Accounting period covered by the Report

The report covers 6 month period ended 30 June 2012.

Key data on the issuer

Name of the company:	Agrowill Group AB (hereinafter – AWG or the Company)
Share capital:	LTL 84,820,986
Address of headquarters:	Smolensko g. 10, LT-03201 Vilnius, Lietuva
Telephone:	(8~5) 233 53 40
Fax:	(8~5) 233 53 45
E-mail address:	info@agrowill.lt
Website:	www.agrowill.lt
Legal-organizational form:	Legal body, joint stock company
Place and date of registration:	25 September 2003, Vilnius
Register code:	1262 64360
Register number:	AB2003-926
Registrant of the Register of legal bodies:	State Enterprise Centre of registers

As at 31 March 2012 the Group was comprised of the Company and it's subsidiaries:

Name	Legal form	Date and place of registration	Company code	Address	Phone, fax and email
UAB AVG Investment	Joint stock company	2005-02-10, State Registrar	300087691	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB AWG Investment 1	Joint stock company	2008-06-18, State Registrar	301745765	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB AWG Investment 2	Joint stock company	2008-07-24, State Register	301807590	Smolensko str. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
UAB Agrowill Trade	Joint stock company	2008-07-24, State Register	301807601	Smolensko str. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
BUAB Abagrain	Joint stock company	2007-04-26, State Register	300713565	Adutiškio str. 3-3	(8~5) 203 26 86; fax: (8~5) 203 26 87, el.p. info@abagrain.lt
UAB Grain Lt	Joint stock company	2010-03-17, State Register	302489354	Adutiškio str. 3-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
UAB AMT Žemė	Joint stock company	2011-03-15, State Register	302602713	Smolensko str. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
UAB Agro GIS	Joint stock company	2011-01-18, State Register	302583978	Saltoniškių str. 29/3, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
UAB Baltic farming land management	Joint stock company	2008-10-13, State Register	302003546	Smolensko str. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
UAB Agro Management Team	Joint stock company	2011-03-02, State Register	302599498	Smolensko str. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
UAB Agrowill AgroTech	Joint stock company	2011-02-03, State Register	302589187	Smolensko str. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
ŽŪB Žemės fondas	Agricultural entity	2006-04-07, State Register	300558595	Smolensko str. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
UAB Žemės vystymo fondas	Joint stock company	2004-09-28, State Registrar	300057335	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 1	Joint stock company	2005-10-11, State Registrar	300151101	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt

Name	Legal form	Date and place of registration	Company code	Address	Phone, fax and email
UAB Žemės vystymo fondas 2	Joint stock company	2005-10-11, State Registrar	300151126	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 3	Joint stock company	2005-10-11, State Registrar	300151165	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 4	Joint stock company	2006-08-10, State Registrar	300589669	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 5	Joint stock company	2006-08-10, State Registrar	300589683	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 6	Joint stock company	2006-08-10, State Registrar	300589719	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 7	Joint stock company	2007-01-17, State Registrar	300634420	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 8	Joint stock company	2007-07-16, State Registrar	300921776	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 9	Joint stock company	2006-03-09, State Registrar	300547638	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 10	Joint stock company	2008-01-10, State Registrar	301522723	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 11	Joint stock company	2005-05-12, State Registrar	300114042	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 12	Joint stock company	2005-03-08, State Registrar	300094383	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 14	Joint stock company	2006-08-10, State Registrar	300589726	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 15	Joint stock company	2006-08-10, State Registrar	300589733	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 16	Joint stock company	2006-08-10, State Registrar	300589740	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 19	Joint stock company	2007-06-21, State Registrar	300886948	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 20	Joint stock company	2007-06-22, State Registrar	300887726	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Žemės vystymo fondas 22	Joint stock company	2008-01-10, State Registrar	301522730	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB PRIMA BIO COOP LT	Joint stock company	2012-02-29, State Registrar	302753875	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
ŽŪB Agrowill Spindulys	Agricultural entity	1993-04-09, Radviliškis district municipality	171330414	Vaitiekūnai, Grinkiškis mun., LT-82380 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
ŽŪB Agrowill Smilgiai	Agricultural entity	1992-09-16, Panevėžys district municipality	168548972	Panevėžys str. 23, Smilgiai, Smilgiai mun., LT-38375	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
ŽŪB Agrowill Skėmiai	Agricultural entity	1992-10-01, Radviliškis district municipality	171306071	Skėmiai, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
ŽŪB Agrowill Nausodė	Agricultural entity	1992-08-11, Anykščiai district municipality	154179675	Kirmėliai, Troškūnai mun., LT-29178 Anykščiai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt

Name	Legal form	Date and place of registration	Company code	Address	Phone, fax and email
ŽŪB Agrowill Dumšiškės	Agricultural entity	1992-09-29, LR Raseiniai district board	172276179	Paraseinis, Paliepiai mun., LT-60194 Raseiniai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
ŽŪB Agrowill Žadžiūnai	Agricultural entity	1992-06-30, Šiauliai district municipality	175706853	Gudeliai str. 30, Žadžiūnai, Kairiai mun.	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
ŽŪB Agrowill Mantviliškis	Agricultural entity	1992-11-06, Kėdainiai district board	161274230	Liepos 6-osios str. 18, Mantviliškis, Dotnuva mun., LT-58332 Kėdainiai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
ŽŪB Agrowill Alanta	Agricultural entity	1992-06-29, Molėtai district municipality	167527719	Ukmergės str. 7, Alanta mun. LT-33312 Molėtai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
ŽŪB Agrowill Eimučiai	Agricultural entity	1992-06-29, Šiauliai district municipality	175705032	Eimučiai, Kairiai mun., 80101 Šiauliai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
ŽŪB Agrowill Vėriškės	Agricultural entity	1992-09-29, Radviliškis district municipality	171305165	Vėriškės, Šeduva mun., LT-77199 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
ŽŪB Agrowill Želsvelė	Agricultural entity	1992-07-03, Marijampolė municipality	165666499	Želsva, Liudvinavas mun., LT-69193 Marijampolė mun.	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
ŽŪB Agrowill Lankesa	Agricultural entity	1999-04-06, Jonava district municipality	156913032	Ukmergė str. 44, Bukoniai, Bukoniai mun., LT-55075 Jonava distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
ŽŪB Agrowill Kairėnai	Agricultural entity	1993-03-02, Radviliškis district municipality	171327432	Kairėnai, Grinkiškis mun., LT-82031 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
ŽŪB Agrowill Jurbarkai	Agricultural entity	1992-07-31, Jurbarkas district municipality	158174818	Rytas str. 2, Jurbarkai, LT-74205 Jurbarkai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt
UAB Grūduva	Joing stock company	1997-02-24, Šakiai district municipality	174401546	Gotlybiškiai, Šakiai mun., LT-71372, Marijampolė distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
Panevežio region ŽŪB Gustoniai	Agricultural entity	1992-12-09, Panevėžys district municipality	168565021	Smolensko str. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
S.R.L. Natur Agro Grup	Closed joint stock company	2005-09-23, Republic of Moldova	1005600045098	Stefan cel Marebd. 132, ap. 64, Chisinau mun., Moldova	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
S.R.L. Agrowill group	Closed joint stock company	2008-07-01, Republic of Moldova	100860003153	Kogalniceanu Mihail, 51, Chisinau mun., Moldova	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
ZAO Agroprom	Closed joint stock company	2008-09-01, Russian Federation	1087746061237	Baimanskaja st. 7-10, Moscow, Russia	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
KB „Siesartis"	Cooperative entity	2010-04-21, Šakiai district municipality	302501098	Mokyklos str. 18, Gotlybiškių mun., Šakių distr..	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
KB „Kašėta"	Cooperative entity	2010-04-21, Jonavos district municipality	302501251	Ukmergės str. 44, Bukonių mun.., LT-55075 Jonavos distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
ŽŪB „Gustonys"	Agricultural entity	2010-06-08, Vilniaus district municipality	302520102	Panerių str.. 11, Vilnius LT-03209	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt
ŽŪB „Skėmių pienininkystės centras"	Agricultural entity	2012-03-05 Radviliškis district municipality	302737554	Skėmiai, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt

Information on where and when the Report and the documents, on which the Report is based, are publicly available and the name of the mass media means

The report is available during working days from 8.30 to 17.30 at the headquarters of Agrowill Group AB at the adress: Smolensko st. 10, Vilnius, or at the Company's internet website: www.agrowill.lt. The announcements of the Company, including the information and other documents related to the Annual General meeting, also the information and other

documents related to liquidation or reorganisation of the Company, minutes of the shareholder and Board meetings, other announcements and documents, which according to the law of Republic of Lithuania, the Statutes of the Company ant the decisions of the Management have to be announced publicly are announced in the state registrar electronic bulletin or delivered to each shareholder and other person personally – either by registered mail, or by signed delivery.
Announcements of the Company are placed on the NASDAQ OMX Vilnius Stock exchange information system and on the ESPI information system which is operated by Polish FSA, as well as on Electronic Information Base which is operated by Warsaw Stock Exchange.

II. INFORMATION ABOUT THE LARGEST SHAREHOLDERS AND ISSUERS MANAGEMENT

Share capital

The share capital of Agrowill Group AB as at 30 June 2012 was LTL 84,820,986. The share capital was divided into 84,820,986 ordinary shares. Each issued share has a LTL 1 nominal value and fully paid.

Shareholders

Total number of shareholders as at 20 August 2012 was 1,141 (one thousand one hundred fourty one). The shareholders owning more than 5 per cent of all the company shares:

Name, surname / name of the company	Company / personal code	Address	Votes held by shareholder	Shares held by shareholder
Volemer Holdings Limited	HE 268133	Avlonos 1, Nicosia, Cyprus	16,575,672	19.54%
Linas Strėlis	-	-	10,837,572	12.78%
Vretola Holdings Limited	HE 270472	Baarerstrasse 75, Zug, Switzerland	10,800,202	12.73%
Eastern Agro Holdings UAB	300125868	Smolensko st. 10, Vilnius	8,343,609	9.84%
Romualdas Petrošius	-	-	6,468,984	7.63%
Clients of Polish national depositorry for securities KDPW	0000081582	Ksiazeca street 4 126, Warsaw, Poland	5,742,943	6.77%

The main characteristics of debt securities issued for public circulation of securities

On 25 June 2008, the Company issued LTL 16 million of bonds into public trading:

Issue date	Term	Redemption date	Nominal value	Interest rate
25 June 2008	369 days	29 June 2009	LTL 16,000,000	12 %

All payments related to the payment for bonds emission, redemption of bonds and payment of interest are made in LTL or EUR. The bonds can not be redeemed before the redemption date either on demand by the Issuer, or the investor. The Company did announce that it will not redeem the above mentioned bonds issue on time in 2009.

The Company had also issued three non-public bonds issues, which are not traded in the open market:

Issue date	Term	Redemption date	Nominal value	Interest rate
23 December 2008	90 days	22 March 2009	LTL 2,275,000	12 %
20 January 2009	90 days	20 April 2009	LTL 315,000	14 %
25 June 2008	369 days	29 June 2009	LTL 8,816,000	14 %

The Company did also announce that it will not redeem the above mentioned bonds issues on time.

On 1 March 2010, Vilnius disctrict court has decided to initiate the Restructuring case for Agrowill Group AB. This ruling was sued to the Court of Appeal. On 20 May 2010 Lithuanian Court of Appeal left in force the ruling of a lower Court. After

the Companies Restructuring Plan was approved, the outstanding bonds will be paid back according to the Restucturing plan: in years 2013 – 2014.

Certain bondholders made agreements with the Company to exchange the monetary claims arising from holding of bonds against newly issued shares in August and October of 2010. As at 30 June 2012, and 31 December 2011, the amount owed to the bondholders amounted to LTL 8,887 thousand.

The sales of the Issuer's securities on exchanges and other organized markets

Over the accounting period, the Companies shares were traded on the NASDAQ OMX Vilnius (hereinafter – OMX Vilnius).

Reporting period	Price, LTL			Date of last session	Total turnover	
	max	min	Last session		Units	LTL, mill
I quarter 2012	0.70	0.48	0.64	2012.03.30	2,073,797	1.204
II quarter 2012	0.66	0.49	0.52	2012.06.30	1,477,342	0.795

Trading information of Agrowill Group AB bonds on NASDAQ OMX Vilnius:

Reporting period	Price, %			Date of last session	Total turnover	
	max	min	Last session		Units	LTL, millin
I quarter 2012	-	-	-	2012.03.30	-	-
II quarter 2012	-	-	-	2012.06.30	-	-

Agreements with the mediators of securities public circulation

The Company and FMĮ Orion Securities UAB (A. Tumėno st. 4, B korpusas, LT-01109, Vilnius) signed an agreement regarding handling of Bondholder accounts.

The Company and FMĮ Orion Securities UAB (A. Tumėno st. 4, B korpusas, LT-01109, Vilnius) signed an agreement regarding handling of Shareholders accounts.

The Company and FMĮ Orion Securities UAB (A. Tumėno st. 4, B korpusas, LT-01109, Vilnius) had signed a market making agreement regarding Agrowill Group AB shares. The agreement was terminated in June 2012.

The Company and Dom Maklerski IDM SA (Maly Rynek st. 7, 31-041, Krakow, Poland) had signed a market making agreement regarding Agrowill Group AB shares. The agreement was terminated in July 2012.

Procedure for amendments of the Articles of Association

The Articles of Association can be changed following Lithuanian Republic law on Stock companies with an appropriate approval of the Companies' shareholders.

Members of the managing bodies

The managing bodies of the company are general meeting of the shareholders, the Supervisory Council, the Board of Directors and Managing Director. The Supervisory Council (consisting of 5 members) is elected by the shareholder meeting. The Board of directors is formed from 5 members. The chairman is elected by the Board. The Boardmembers are elected by the Supervisory Council. The Board of Directors elects and recalls the Director, decide upon remuneration and other working conditions, approves official rulebook, awards and handles penalties. The General director is the manager of the Company.

Information on managing bodies of the Company as at 30 June 2012:

Name, Surname	Position	End of current term of office	Period of service as a member
Ramūnas Audzevičius	Chairman of Supervisory Board	Until end of year 2012	Member of Supervisory Board since 23-08-2010
Česlav Okinčic	Member of Supervisory Board	Until end of year 2012	Member of Supervisory Board since 23-08-2010
Aurimas Sanikovas	Member of Supervisory Board	Until end of year 2012	Member of Supervisory Board since 23-08-2010
Gediminas Žiemelis	Member of Supervisory Board	Until end of year 2012	Member of Supervisory Board since 23-08-2010
Džiuginta Kalvelienė	Member of Supervisory Board	Until end of year 2012	Member of Supervisory Board since 23-08-2010

Name, Surname	Position	End of current term of office	Period of service as a member
Marius Žutautas	General director	Term not assigned	General director as of 2011-09-20
Mamertas Krasauskas	Member of Board	Until general meeting of shareholders to be held in 2013	Member of Board since 15-04-2011
Domantas Savičius	Member of Board	Until general meeting of shareholders to be held in 2013	Member of Board since 14-12-2007
Vladas Bagavičius	Chairman of Board	Until general meeting of shareholders to be held in 2013	Member of Board since 01-12-2008
Linas Strėlis	Member of Board	Until general meeting of shareholders to be held in 2013	Member of Board since 14-12-2007
Marius Žutautas	Member of Board	Until general meeting of shareholders to be held in 2013	Member of Board since 30-08-2010
Robertas Giedraitis	Chief accountant	Term not assigned	Chief accountant since 02-02-2009

Information on the shares of the Company held by the members of the Supervisory Board, the Board and the top management as of 30 June 2012:

Name, Surname	**Position**	**Owned shares in the Company, units**	**Owned shares in the Company, %**
Linas Strėlis	Member of Board	10,837,572	12.78%
Česlav Okinčic	Member of Supervisory Board	419,236	0.49%
Marius Žutautas	Member of Board	135,000	0.16%
Mamertas Krasauskas	Member of Board	28,000	0.03%
Vladas Bagavičius	Chairman of Board	20,000	0.02%
Domantas Savičius	Member of Board	19,417	0.02%
Gediminas Žiemelis	Member of Supervisory Board	8,993	0.01%
Robertas Giedraitis	Chief accountant	6,600	0.01%

III. FINANCIAL INFORMATION

Consolidated income statement

	6 month period ended 30 June		3 month period ended 30 June	
	2012 unaudited	**2011 unaudited**	**2012 unaudited**	**2011 unaudited**
Revenues	16,439	12,900	6,622	5,498
Cost of sales	(11,172)	(6,148)	(4,161)	(2,305)
Gain (loss) on changes in fair values of biological assets and on initial recognition of agricultural produce	(412)	-	-	-
GROSS PROFIT	**4,856**	**6,752**	**2,461**	**3,193**
Operating expenses	(6,652)	(8,228)	(3,353)	(3,914)
Gain from acquisitions of subsidiaries	-	412	-	-
Other income	108	5,330	(2)	2,264
OPERATING PROFIT	**(1,688)**	**4,266**	**(894)**	**1,543**
Finance cost	(3,478)	(2,726)	(1,747)	(1,470)
PROFIT (LOSS) BEFORE INCOME TAX	**(5,167)**	**1,540**	**(2,641)**	**73**
Profit tax	-	1,020	-	531
NET PROFIT / (LOSS) FOR THE PERIOD	**(5,167)**	**2,560**	**(2,641)**	**604**
ATTRIBUTABLE TO :				
Equity holders of the Company	(5,332)	2,433	(2,623)	626
Non-controlling interest	165	127	(18)	(22)
	(5,167)	**2,560**	**(2,641)**	**604**

Consolidated statementof comprehensive income

NET PROFIT/ (LOSS) FOR THE PERIOD	**(5,167)**	**2,560**	**(2,641)**	**604**
Other comprehensive income:				
-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**(5,167)**	**2,560**	**(2,641)**	**604**
ATTRIBUTABLE TO :				
Equity holders of the Company	(5,332)	2,433	(2,623)	626
Non-controlling interest	165	127	(18)	(22)
	(5,167)	**2,560**	**(2,641)**	**604**

Consolidated balance sheet

	30 June 2012 unaudited	31 December 2011 audited
ASSETS		
Non-current assets		
Property, plant and equipment	135,669	139,711
Investment property	69,081	68,732
Intangible assets	3,416	3,264
Long term receivables	5,628	5,512
Financial assets	4,341	4,478
Deferred tax asset	2,763	3,181
Biological assets - livestock	17,413	16,660
Total non-current assets	**238,311**	**241,538**
Current assets		
Biological assets - crops	33,825	12,239
Inventory	8,807	15,845
Trade receivables, advance payments and other receivables	22,409	12,859
Cash and cash equivalents	1,457	2,756
Total current assets	**66,498**	**43,699**
TOTAL ASSETS	**304,809**	**285,237**
Capital and reserves		
Share capital	84,821	84,821
Share premium	24,639	24,639
Revaluation rezerve	42,665	44,182
Legal reserve	2,000	2,000
Accumulated deficit	(38,622)	(34,972)
Equity attributable to equity holders of the Company	**115,503**	**120,670**
Non-controling interest	1,892	2,057
Shareholders equity, total	**117,395**	**122,727**
Non-current liabilities		
Borrowings	4,510	510
Obligations under finance lease	1,719	1,512
Grants	9,354	10,262
Restructured liabilities	52,264	51,296
Deferred tax liability	7,903	8,061
Total non-current liabilities	**75,750**	**71,641**
Current liabilities		
Current portion of non-current borrowings	63,947	65,570
Current portion of non-current obligations under finance lease	5,356	7,057
Current borrowings	5,640	816
Trade payables	28,538	10,987
Other payables and current liabilities	8,182	6,439
Total current liabilities	**111,664**	**90,869**
Total liabilities	**187,414**	**162,510**
TOTAL EQUITY AND LIABILITIES	**304,809**	**285,237**

Consolidated statement of changes in equity

	Share capital	Share premium	Revaluation reserve	Legal reserve	Retained earnings	Equity attributable to the shareholders of the company	Non-controlling interest	Total
Audited balance as at 31 December 2010	**71,552**	**25,595**	**45,885**	**2,000**	**(38,326)**	**106,706**	**2,431**	**109,137**
Comprehensive income								
Net loss for the period (Restated)	-	-	-	-	2,433	2,433	127	2,560
Other comprehensive income								
Decrease of revaluation reserve due to depreciation, disposals and write-offs of assets	-	-	(1,304)	-	1,304	-	-	-
Total comprehensive income	*-*	*-*	*(1,304)*	*-*	*3,737*	*2,433*	*127*	*2,560*
Transactions with shareholders								
-	13,269	(539)	-	-	-	12,739	-	12,730
Total transactions with shareholders	*13,269*	*(539)*	*-*	*-*	*-*	*12,739*	*-*	*12,730*
Unaudited balance as at 30 June 2011	**84,821**	**25,056**	**44,581**	**2,000**	**(34,589)**	**121,869**	**2,558**	**124,427**

	Share capital	Share premium	Revaluation reserve	Legal reserve	Retained earnings	Equity attributable to the shareholders of the company	Non-controlling interest	Total
Audited balance as at 31 December 2011	**84,821**	**24,639**	**44,182**	**2,000**	**(34,972)**	**120,670**	**2,057**	**122,727**
Comprehensive income								
Net loss for the period (Restated)	-	-	-	-	(5,167)	(5,167)	(165)	(5,332)
Other comprehensive income								
Decrease of revaluation reserve due to depreciation, disposals and write-offs of assets	-	-	(1,517)	-	1,517	-	-	-
Total comprehensive income	*-*	*-*	*(1,517)*	*-*	*(3,650)*	*(5,167)*	*(165)*	*(5,332)*
Transactions with shareholders								
-	-	-	-	-	-	-	-	-
Total transactions with shareholders	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*
Unaudited balance as at 30 June 2012	**84,821**	**24,639**	**42,665**	**2,000**	**(38,622)**	**115,503**	**1,892**	**117,395**

Consolidated statement of cash flows

	6 month period ended 30 June	
	2012 unaudited	**2011 unaudited**
Cash flows from /(to) operating activities		
Net profit (loss) from continuing activities	(5,167)	2,433
Minority interest	(165)	127
Taxes and deferred taxes	-	(1,019)
Net profit before taxes and minority income	**(5,332)**	**1,541**
Adjustments for non-cash expenses (income) items and other adjustments		
Depreciation	5,062	4,677
Amortisation	28	8
Write-offs of PPE	394	143
Profit on sale of PPE	-	652
Reversal of PPE provision		(33)
Gain on acquisition of subsidiaries	-	(412)
Net interest expenses	3,181	2,692
Gain on debt extinguishment	-	(5,275)
Write-off of inventory	775	457
Provisions for accounts receivable	-	762
Loss (gain) on changes in fair value of biological assets	412	-
Grants, related to assets, recognised as income	(908)	(488)
Changes in working capital		
(Increase) decrease in biological assets	(22,751)	(21,528)
(Increase) decrease in trade receivables and prepayments	(9,550)	200
(Increase) decrease in inventory	6,263	3,161
(Decrease) increase in trade and other payables	22,115	10,092
	(311)	(3,351)
Interest paid, net	(793)	(1,477)
Net cash flows from /(to) operating activities	**(1,104)**	**(4,828)**
Cash flows from /(to) investing activities		
Acquisition of subsidiaries	-	1
Purchase of non-current tangible assets	(1,762)	(488)
Purchase of non-current intangible assets	(180)	(42)
Grants related to investments	-	-
Other loans granted (repaid)	(117)	289
Net cash flows from/(to) investment activities	**(2,059)**	**(240)**
Cash flows from /(to) financing activities		
Disposal (acquisition) of available for sale investments	(137)	4
Amounts paid to banks	(1,532)	(779)
Other borrowings received (paid)	5,240	6,000
Increase (repayments) of obligations under finance lease	(1,981)	(462)
Net cash flows from/(to) financing activities	**1,864**	**4,763**
Net (decrease) / increase in cash and cash equivalents	**(1,299)**	**(305)**
Cash and cash equivalents at the beginning of the period	**2,756**	**1,322**
Cash and cash equivalents at the end of the period	**1,457**	**1,017**

Comments to the Financial Information

General information

Agrowill Group AB (hereinafter – „the Company") was founded and started its operations on 25 June 2003. The Company's head office is located in Smolensko st. 10, Vilnius, Lithuania. The Group's main activity is crop growing and stock breeding.

The Company's shareholders' meeting has the power to amend the financial statements after issue. Starting since 1st of April 2008 the Company was listed on Vilnius Stock Exchange Main list, since 30 April 2009, the Company was moved to the Secondary list of NASDAQ OMX Vilnius Stock Exchange. The fiscal year of the Company and its subsidiaries corresponds with calendar year.

The consolidated Group (hereinafter the Group) consists of the Company and subsidiaries. The subsidiaries included in the Group's consolidated financial information are indicated below:

		Group ownership interest, %		
Subsidiary	**Country**	**30 June 2012**	**31 December 2011**	**Profile**
AVG Investment UAB	Lithuania	100.00%	100.00%	The subsidiary specializes in acquisitions of agricultural companies
AWG Investment 1 UAB	Lithuania	100.00%	100.00%	The subsidiary specializes in acquisitions of agricultural companies
AWG Investment 2 UAB	Lithuania	100.00%	100.00%	The subsidiary specializes in acquisitions of agricultural companies
Agrowill trade UAB	Lithuania	100.00%	100.00%	The subsidiary specializes in acquisitions of agricultural companies
Abagrain BUAB	Lithuania	100.00%	100.00%	Grain trade and logistics
Grain Lt UAB	Lithuania	100.00%	100.00%	Grain trade and logistics
AMT Žemė UAB	Lithuania	100.00%	100.00%	Trade and logistics
Agro GIS UAB	Lithuania	100.00%	100.00%	Agriculture IT system development
Baltic Farming Land Management UAB	Lithuania	100.00%	100.00%	Land management company
Agro Management Team UAB	Lithuania	100.00%	100.00%	Land management company
Agrowill AgroTech UAB	Lithuania	100.00%	-	Lease of machinery
PRIMA BIO COOP LT, UAB	Lithuania	100.00%	100.00%	Trade activities
Žemės fondas ŽŪB	Lithuania	100.00%	100.00%	The subsidiary specializes in rent of land
Žemės vystymo fondas UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 1 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 2 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 3 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 4 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 5 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 6 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 7 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 8 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 9 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 10 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 11 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 12 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 14 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 15 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 16 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 19 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 20 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 22 UAB	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Agricultural company Agrowill Spindulys	Lithuania	99.96%	99.96%	Agricultural operations

Subsidiary	Country	Group ownership interest, % 30 June 2012	31 December 2011	Profile
Agricultural company Agrowill Smilgiai"	Lithuania	99.95%	99.95%	Agricultural operations
Agricultural company Agrowill Skėmiai	Lithuania	99.87%	99.87%	Agricultural operations
Agricultural company Agrowill Nausodė"	Lithuania	99.81%	99.81%	Agricultural operations
Agricultural company Agrowill Dumšiškės"	Lithuania	99.36%	99.36%	Agricultural operations
Agricultural company Agrowill Žadžiūnai"	Lithuania	99.02%	99.02%	Agricultural operations
Agricultural company Agrowill Mantviliškis"	Lithuania	98.79%	98.79%	Agricultural operations
Agricultural company Agrowill Alanta"	Lithuania	98.56%	98.56%	Agricultural operations
Agricultural company Agrowill Eimučiai"	Lithuania	98.41%	98.41%	Agricultural operations
Agricultural company Agrowill Vėriškės	Lithuania	98.41%	98.41%	Agricultural operations
UAB Grūduva	Lithuania	97.28%	97.28%	Agricultural operations
Agricultural company Agrowill Želsvelė"	Lithuania	97.17%	97.17%	Agricultural operations
Agricultural company Agrowill Lankesa	Lithuania	95.93%	95.93%	Agricultural operations
Agricultural company Agrowill Kairėnai	Lithuania	94.82%	94.82%	Agricultural operations
Agricultural company Agrowill Jurbarkai"	Lithuania	87.78%	87.78%	Agricultural operations
Panevežys region Agricultural company "Gustoniai"	Lithuania	75.30%	75.30	Agricultural operations
ZAO Agroprom	Russia	75.00%	75.00%	Management of subsidiaries
Agrowill group S.R.L.	Moldova	100.00%	100.00%	Acquisitions and rent of land
Natur Agro Grup S.R.L.	Moldova	100.00%	100.00%	Acquisitions and rent of land
Cooperative entity „Siesartis"	Lithuania	100.00%	100.00%	Agricultural services
Cooperative entity „Kašėta"	Lithuania	100.00%	100.00%	Agricultural services
Agricultural company „Gustonys"	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Agricultural company „Skėmių pienininkystės centras"	Lithuania	100.00%	-	Agricultural services

Agricultural company "Gustoniai" is consolidated by the Group as of 30 June 2010, as the Group acquired control of subsidiary as of that date. The initial acquisition of controlling stake happened in 2007, however the Group up to 2010 did not have control over the entity. In April – June 2010, after couple of favorable decisions by the Courts, the Group took over control of the company, established loyal management and rented out the whole entity to another Group subsidiary.

All agricultural entities of the Group (except for UAB „Grūduva") are undergoing Restructuring, during which the companies can not pay dividends until they have settled all the debts.

As of 30 June 2012 the Group had 555 employees, 31 December 2011 – 480 employees. Main operations of the Group – production and sales of milk and different grain and rapeseed crops, as well as land management activities.

Basis of preparation

Except as described below, the accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2011, as described in those annual financial statements. Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

The accompanying interim financial information for the period ended 30 June 2012 has been prepared in accordance with IAS 34, 'Interim financial reporting'. The consolidated financial information have been prepared on the historical cost basis, as modified by the revaluation of property, plant and equipment, investment property and biological assets (livestock and crops). This financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2011, which have been prepared in accordance with IFRS as adopted by the EU.

The preparation of financial information in conformity with IAS 34 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial information, are disclosed below.

Critical accounting estimates and assumptions

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in future periods are addressed below.

Consolidation

On 30 June 2012, the Group did not possess the shares of Grain Lt UAB, however had control over the subsidiaries operations and had a signed agreement regarding purchase of 100 per cent of the companies shares in the future. Due to this, the results and balances of this company were included in the Consolidated Interim Financial Information for 6 months ended 30 June 2012.

Income taxes

Tax authorities have right to examine accounting records of the Company and its Lithuanian subsidiaries at anytime during the 5 year period after the current tax year and account for additional taxes and fines. In the opinion of the Group's management, currently there are no circumstances which would raise substantial liability in this respect to the Group.

The Group has created deferred tax liability on revaluation amounts of investment property and own assets. The applicable tax rate used was 15%, as it is planned that assets will be realized (if will be realized) after 2011 when the 15% corporate tax effect will be applicable to all Group's entities (except for the agricultural subsidiaries which are currently taxed at lower transition tax rate of 5% for 2009 and 10% for 2010, and 5% for 2011 and thereafter).

The Group has accumulated tax losses amounting to LTL 69 million as at 30 June 2012. Management recognises a deferred tax asset for separate companies deferred tax losses only when possible future returns can be realiably estimated and confirmed. As at 30 June 2012, the deferred tax asset on accumulated tax losses of land management entities was created in the amount of LTL 1,511 thousand (31 December 2011: LTL 1,511 thousand). The Group also created deferred tax asset for the companies, for which the restructuring plans were approved as at 30 June 2012 and Grūduva UAB for the amount of LTL 4,634 thousand (31 December 2011: LTL 5,052 thousand).

Revenues

Group's revenues breakdown by type was the following:

	6 month period ended 30 June	
	2012	**2011**
Milk sales	8,755	8,615
Crop sales	3,103	1,634
Cattle sales	2,479	1,141
Other revenues	2,102	1,510
Total	**16,439**	**12,900**

The revenues of the Group increased as compared to previous year due to larger amounts of previous years harvest and a higher number of cattle being sold during the first and second quarter of 2012.

Cost of sales

Group's cost of sales breakdown by type was the following:

	6 month period ended 30 June	
	2012	**2011**
Milk cost of sales	8,404	8,045
Crop cost of sales	3,492	1,535
Cattle cost of sales	4,283	2,421
Other revenues	993	31
Less: State subsidies	(6,000)	(5,884)
Total	**11,172**	**6,148**

The profitability of the Group main lines of business remained at similar level as compared to same period of 2011. The overall gross profit decreased as more grain was sold in 2012, which profitability is quite low, as all inventory was valued at market prices at 31 December 2011. Additionally, much more cattle were sold during the first half of the year with negative profitability.

Operating expenses

Group's operating expenses breakdown by type of expenses was the following:

	6 month period ended 30 June	
	2012	**2011**
Payroll expenses	1,969	1,718
Social security expenses	611	533
Depreciation and amortization	1,263	1,229
Write-off of inventory	775	457
Consultation services	471	918
Fuel and transportation expenses	329	186
Tax and insurance expenses	265	230
Rent and utilities	101	75
Impairment of accounts receivable	-	762
Other expenses	868	2,120
Total	**6,652**	**8,228**

Operating expenses of the Group decreased by close to 20 per cent as compared to same period of 2011 due to increased operational efficiency and strong expenses control.

Other income

Group's other income breakdown by type was the following:

	6 month period ended 30 June	
	2012	**2011**
Interest and fines income	71	-
Debt extinguishment	-	5,275
Other income	37	55
Total	**108**	**5,330**

Over 6 month period ended 30 June 2011, Group earned debt extinguishement income of LTL 5,275 thousand, as restructuring plans were approved for 5 subsidiaries. The extinguished amount will be amortised over 4 years and included in Group's financial expenses.

Financial expenses

Group's financial expenses breakdown by type was the following:

	6 month period ended 30 June	
	2012	**2011**
Bank interest expenses	1,466	1,001
Debt extinguishment interest expenses	1,401	1,168
Other interest expenses	314	523
Negative currency fluctuation effect	4	-
Other financial expenses	293	34
Total	**3,478**	**2,726**

Over reporting period of 2012, the financial expenses increased as compared to similar period of 2011. In 2011, when restructuring plans were being approved by the courts, the interest was not calculated for the whole period, whereas in 2012, for full half-year.

Income tax credit

Over 6 month period ended 30 June 2011, the Group recognised LTL 1,020 thousand income tax credit, as deferred tax asset regarding the accumulated tax losses was created in the subsidiaries which have their Restructuring plans approved, or are not under restructuring at all.

Fixed assets

	Land	Buildings	Constructions and machinery	Vehicles, equipment and other property, plant and equipment	Construction in progress	Total
Carrying amount						
As of 31 December 2010	**39,949**	**60,308**	**30,320**	**2,543**	**7,322**	**140,442**
- additions	1,564	317	1,035	384	1,176	4,476
- acquisition of subsidiaries	408	-	3,018	-	-	3,426
- disposals and write-offs	-	(782)	(96)	(56)	(177)	(1,111)
- depreciation	-	(3,482)	(5,859)	(660)	-	(10,001)
- revaluation of assets	270	455	-	-	-	725
- reversal of provision	-	-	1,550	17		1,567
- reclassifications	-	3,523	(12)	115	(3,439)	187
As of 31 December 2011	**42,191**	**60,339**	**29,956**	**2,343**	**4,882**	**139,711**
- additions	273	-	401	306	782	1,762
- disposals and write-offs	(15)	(111)	(522)	(13)	(79)	(740)
- depreciation	-	(1,617)	(3,068)	(377)	-	(5,062)
- reclassifications	-	143	281	135	(560)	-
As of 30 June 2012	**42,449**	**58,754**	**27,048**	**2,394**	**5,025**	**135,670**
Acquisition cost as at						
31 December 2010	39,949	66,309	44,680	3,659	7,322	161,919
31 December 2011	42,191	68,558	48,721	4,095	4,882	168,447
30 June 2012	42,449	68,653	48,048	4,405	5,025	168,579
Accumulated depreciation and impairment losses as at						
31 December 2010	-	(6,001)	(14,360)	(1,116)	-	(21,477)
31 December 2011	-	(8,319)	(18,765)	(1,752)	-	(28,736)
30 June 2012	-	(9,899)	(20,999)	(2,011)	-	(32,909)
Carrying amount as of 31 December 2010	**39,949**	**60,308**	**30,320**	**2,543**	**7,322**	**140,442**
Carrying amount as of 31 December 2011	**42,191**	**60,339**	**29,956**	**2,343**	**4,882**	**139,711**
Carrying amount as of 30 June 2012	**42,449**	**58,754**	**27,048**	**2,394**	**5,025**	**135,670**

Trade and other current receivables

Over 6 month period ended 30 June 2012, trade and other receivables balance increased almost twofold (by LTL 10 million), as the Group had some outstanding receivables from State Payment Agency for year 2011, as well as a new LTL 6 million receivable was accrued.

Share capital

The share capital of Agrowill Group AB as at 30 June 2012 was equal to LTL 84,820,986 (31 December 2011: LTL 84,820,986). The share capital is divided into 84,820,986 ordinary shares. Each issued share has a LTL 1 nominal value. The latest increase in share capital was registered on 30 June 2011, while the payment for shares was received in July 2011.

Liabilities

The Group's liabilities increased by around LTL 25 million over first six months of 2012. The Group paid amounts to local banks as well as suppliers, as well as calculated debt extinguishment after approval of restructuring plans. The payables increased as the Group started borrowing fertilizer and chemicals which will be used for growing of year 2012 harvest. The amount will decrease after the harvest is collected and sold to suppliers.

Over 1st half of 2011, as remaining 10 Group companies had their restructuring plans approved, the Group reclassified additional borrowings and accounts payable balances to the restructured liabilities account and calculated the debt extinguishment. The restructured liabilities have originated from and consists of the following:

	30 June 2012	**31 December 2011**
Long term borrowings from banks	35,826	35,907
Short term financial liabilities (bonds)	8,887	8,887
Leasing liabilities	532	533
Trade and other payables	14,655	15,043
Total before debt extinquishement	**59,900**	**60,369**
Less: gain from debt extinguishment	(11,970)	(11,970)
Add: debt extinguishment interest expense	4,334	2,897
Total restructured liabilities	**52,264**	**51,296**

Information on audit

Consolidated Interim Financial Information of the Group for the 6 month period ended 30 June 2012 was not audited.

IV. THE NEWEST AND ESSENTIAL EVENTS IN THE ACTIVITY OF THE ISSUER

The newest events in the activity of the Issuer

In February 2012, the Group established a new subsidiary "PRIMA BIO COOP LT", UAB. The subsidiary is engaged in agriculture trade activities.

Additionally, in April 2012 a subsidiary of the Group "Tremina", UAB was renamed to "Agro GIS", UAB. The subsidiary will be engaged in the development of integrated agriculture IT solutions.

Also in April 2012 another subsidiary "AWG Trade", UAB was renamed to "AMT Žemė", UAB. This subsidiary will focus on providing agricultural land management services.

Furthermore, in May 2012 the Group acquired a 100% stake in the agriculture entity "Skėmių pienininkystės centras", ŽŪB.

Material events over January – June 2012:

The Company informs of all material events over the CNS system of NASDAQ OMX VILNIUS stock Exchange and on the ESPI information system which is operated by Polish FSA, as well as on Electronic Information Base which is operated by Warsaw Stock Exchange.

Announcement date	Announcement header
11.06.2012	Agrowill Group, AB Notification on transactions concluded by manager of the company
31.05.2012	In the first quarter of 2012, Agrowill Group, AB has achieved the planned results
31.05.2012	Interim information of Agrowill Group AB for the 3 month period ended 31 March 2012
30.04.2012	AB „Agrowill Group" year 2012 net sales, net profit and EBITDA forecast
30.04.2012	Annual information as of financial year 2011 approved by ordinary shareholders meeting of „Agrowill Group" which took place on April 30, 2012
30.04.2012	Resolutions of ordinary shareholders meeting of „Agrowill Group" which took place on April 30, 2012.
30.04.2012	AB „Agrowill Group" year 2012 net sales and EBITDA forecast
30.04.2012	Agrowill Group, AB and bank Snoras, BAB agreed to prolong repayment of loan
30.04.2012	Additional information on draft resolutions of ordinary shareholders meeting of „Agrowill Group" which will take place April 30, 2012.
23.04.2012	Additional information on draft resolutions of ordinary shareholders meeting of „Agrowill Group" which will take place April 30, 2012.
06.04.2012	Draft resolutions of ordinary shareholders meeting of „Agrowill Group" which will take place April 30, 2012.
06.04.2012	The ordinary shareholders meeting „Agrowill Group", AB
30.03.2012	Agrowill Group, AB has signed futures contracts for a sale of part of 2012's harvest
30.03.2012	Agrowill Group, AB has signed futures contracts for a sale of part of 2012's harvest
12.03.2012	Agrowill Group CEO Marius Žutautas acquires shares of the Company he manages
12.03.2012	Agrowill Group, AB Notification on transactions concluded by manager of the company
01.03.2012	Agrowill Group AB Interim unaudited information for 12 months ended 31 December 2011

AGROWILL
GROUP

AB Agrowill group

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CONFIRMATION OF RESPONSIBLE PERSONS

Following the law on Securities of the Republic of Lithuania and the Rules for the Drawing up and the Submission of the Periodic and the Additional Information approved by the Lithuanian Securities Commission, hereby confirm that, to the best of our knowledge, the attached unaudited interim consolidated financial statements of Agrowill Group AB for the six month period ended 30 June 2012, prepared in accordance with International Financial Reporting Standards, give a true and fair view of the assets, liabilities, financial position and profit or loss and cash flow of consolidated Agrowill Group AB.

ENCLOSURE: unaudited interim consolidated financial statements of Agrowill Group AB for the six month period ended 30 June 2012.

Chairman of the Board ..... Vladas Bagavičius

Chief Financial Officer ..... Domantas Savičius