

**THE POLISH FINANCIAL SUPERVISION AUTHORITY**

**Annual Report**

**R**

**2012**

year

(Pursuant to § 82 item 1 point 3 of the Regulation of the Council of Ministers of 19 February 2009 - Journal of Laws No. 33, item 259)  
for issuers of securities with the business profile of production, construction, trade or service

for the financial year **2012** covering the period from 2011-01-01 to 2011-12-31  
including the financial statements according to IFRS

currency PLN (Polish zloty)

date submitted: 2013-03-20

<b>ELEKTROBUDOWA Spółka Akcyjna</b>	
(issuer's full name)	
<b>Elbudowa</b>	<b>BUILDING</b>
(issuer's abridged name)	(business sector acc. to the WSE classification)
<b>40-246</b>	<b>Katowice</b>
(postal code)	(place)
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(Tax Identification Number - NIP)	(REGON)

Deloitte Polska Spółka z ograniczoną odpowiedzialnością spółka komandytowa  
(auditing company)

SELECTED FINANCIAL DATA	in thousands of PLN		in thousands of EURO	
	2012	2011	2012	2011
I. Total sales revenues	985 421	902 458	236 108	217 980
II. Operating profit	37 925	45 874	9 087	11 080
III. Gross profit before taxes	42 592	50 924	10 205	12 300
IV. Net profit for the period from continuing operations	35 986	40 689	8 622	9 828
V. Cash flows from operating activities	26 417	3 951	6 330	954
VI. Cash flows from investing activities	(15 427)	24 122	(3 696)	5 826
VII. Cash flows from financing activities	(8 129)	(28 486)	(1 948)	(6 880)
VIII. Net increase/decrease in cash	2 861	(413)	686	(100)
IX. Non-current assets	202 065	176 609	49 426	39 986
X. Current assets	488 988	480 298	119 610	108 743
XI. Total assets	691 053	656 907	169 036	148 729
XII. Non-current liabilities	14 225	10 739	3 479	2 431
XIII. Current liabilities	332 504	313 719	81 333	71 029
XIV. Total Liabilities	346 729	324 458	84 812	73 460
XV. Equity	344 324	332 449	84 224	75 269
XVI. Share capital (after restatement)	26 375	26 375	6 451	5 972
XVII. Number of shares (pcs)	4 747 608	4 747 608	4 747 608	4 747 608
XVIII. Book value per share (in PLN / EUR)	72.53	70.02	17.74	15.85

The financial data for 2012 and 2011 were translated to EUR as follows:

a) items of assets and liabilities – according to the average exchange rate announced for the date:

- 31 December 2012 – 4.0882 PLN/EUR,

- 31 December 2011 – 4.4168 PLN/EUR,

b) the profit and loss account statement items and cash flow items – according to the rate being the arithmetic mean of average exchange rates established by the National Bank of Poland for the last day of each month of the reporting period:

- (from 1 January to 31 December 2012) – 4.1736 PLN/EUR,

- (from 1 January to 31 December 2011) – 4.1401 PLN/EUR.