

Warimpex Finanz- und Beteiligungs AG: Warimpex launches a private placement of convertible bonds

Not intended for distribution in the USA, UK, Canada, Australia and Japan.

This is neither an offer nor a solicitation to buy securities.

Vienna, 25 March 2013 - The management board of Warimpex Finanz- und Beteiligungs Aktiengesellschaft ("Warimpex" or "Company") today resolved to launch a private placement of convertible bonds, whereto the supervisory board has granted its consent. The management board thereby exercises the authorization granted by the resolution of the general meeting of 11 June 2012 in this regard. The subscription rights of the shareholders to subscribe for the convertible bonds have been excluded by virtue of the adoption of a resolution of the general meeting of 11 June 2012.

The convertible bonds shall grant the right of conversion into or subscription of up to 9,000,000 bearer shares of the Company. The convertible bonds will have a maturity of three years and will be redeemed, if not previously converted, at 100% of the nominal value plus accrued and unpaid interest at maturity. The final volume of the issue, the conversion price and the interest rate will be determined by the management board with the approval of the supervisory board after the end of the bookbuilding-procedure.

The proceeds from the offering shall be used to optimise the existing financing structure, mainly for the refinancing of short-term liabilities, as well as for the financing of projects, in particular in St. Petersburg and Budapest.

The convertible bonds shall be offered and placed by means of a private placement to qualified investors in particular in Poland, but in any case outside the USA, Great Britain, Canada, Australia and Japan. A public offering shall not be conducted. Warimpex intends to list the convertible bonds on the Catalyst alternative trading system operated by BondSpot S.A., a subsidiary of the Warsaw Stock Exchange.

Wood & Company Financial Services, a.s. will be the Global Coordinator, Placement Agent and Joint Bookrunning Lead Manager as well as Conversion Agent, Paying Agent and Calculation Agent. Dom Inwestycyjny Investors S.A. acts as Placement Agent and Joint Bookrunning Lead Manager. Q-Advisers acts as the Financial Advisor to Warimpex.

Important Note:

Not for publication in the USA, UK, Canada, Australia and Japan. This ad-hoc release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to purchase securities. The bonds have not been and shall not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered, sold or delivered within the USA or to U.S. persons (as defined in regulation S under the U.S. Securities Act of 1933, in the respective amended version), absent registration under or an applicable exemption from the registration requirements of the United States securities laws, or made public in publications with a general circulation in the USA.

Further inquiry note:

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Stock exchange: official market: Vienna Stock Exchange (Wiener Börse AG)
 regulated market: Warsaw Stock Exchange (Gielda Papierów Wartościowych w
 Warszawie S.A.)