

Notification form for the purposes of notifying the acquisition or disposal of major holdings pursuant to the law and grand-ducal regulation of 11 January 2008 on transparency requirements for issuers of securities (referred to as “the Transparency Law” and “the Transparency Regulation”)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

KSG Agro S.A. (ISIN LU0611262873)

2. Reason for the notification (please tick the appropriate box or boxes):

- an acquisition or disposal of voting rights
 an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 an event changing the breakdown of voting rights

3. Full name of person(s) subject to the notification obligation:

ING Parasol Fundusz Inwestycyjny Otwarty and ING Specjalistyczny Fundusz Inwestycyjny Otwarty Akcji 2 managed and represented according to Polish Law on Investment Funds by ING Towarzystwo Funduszy Inwestycyjnych S.A. (translation: Investment Funds Corporation)

4. Full name of shareholder(s) (if different from the person mentioned in point 3.):

n/a

5. Date of the transaction and date on which the threshold is crossed or reached:

March 7th, 2013

6. Threshold(s) that is/are crossed or reached:

5%

7. Notified details:

A) Voting rights attached to shares (article 8 and 9 of the Transparency Law)					
Categories/type of shares (if possible using the ISIN CODE)	Situation previous to the triggering transaction	Resulting situation after the triggering transaction			
		Number of voting rights		% of voting rights	
	Direct	Indirect	Direct	Indirect	

LU0611262873	760 119	698 030		4,67%	
TOTAL (all categories, based on aggregate voting rights)	The proportion of voting rights previously held was 5,09%	698 030		4,67%	

B) Financial Instruments (article 12 of the Transparency Law)				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration Date	Exercise/Conversion Period/Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights that may be obtained if the instrument is exercised/converted
		TOTAL (in relation to all expiration dates, all categories)		

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

n/a

9. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date].

n/a

10. Additional information:

n/a

Done at Warsaw, Poland on March 12th, 2013.

Dariusz Korona

 Członek Zarządu

ANNEXE A bis

(Complement to ANNEXE A)

(a) Identity of the person or legal entity subject to the notification obligation:

Full name (including legal form for legal entities): **ING Parasol Fundusz Inwestycyjny Otwarty and ING Specjalistyczny Fundusz Inwestycyjny Otwarty Akcji2 managed and represented according to Polish Law on Investment Funds by ING Towarzystwo Funduszy Inwestycyjnych S.A.**

Contact address (registered office for legal entities): **Topiel 12, Str 00-342 Warsaw, Poland**

Phone number and e-mail address: **+48 22 108 57 526, +48 22 108 57 01 biuro@ingim.com**

Other useful information (at least a contact person for legal persons): **Martyna Ściborowska, Compliance Officer Tel. +48 108 57 26 martyna.sciborowska@ingim.com**

(b) Identity of the notifier [if another person makes the notification on behalf of the person or entity mentioned in point (a)]:

Full name:

Contact address:
.....

Phone number and e-mail address:

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation):

(c) Further useful information: n/a