

**DEAR CREDITORS, SHAREHOLDERS,**

**E-STAR ALTERNATIVE PLC “UNDER BANKRUPTCY PROTECTION”** (HUNGARIAN “C.S.A.”) (registered office: 11 Klapka Street Budapest 1134, company registration number: 01-10-045428, tax number: 13719069-2-43) hereby inform you on the basis of Act XLIX of 1991 on bankruptcy and liquidation proceedings (hereinafter referred to as **Bankruptcy Act**) as follows:

**E-STAR Alternative Plc „cs.a.” holds repeatedly arrangement negotiation on 21 June 2013 at 10.00 a.m. at 1134 Budapest, Klapka utca 11 in new headquarter of E-STAR Alternative Plc. „cs.a.”, to which invites the registered creditors of the Company. For timely initiation of the bankruptcy proceedings, registration will start at 8 a.m., on the venue of the arrangement negotiation.**

**The only agenda point of the arrangement negotiation is to extend the moratorium period on payments up to 365 days, to secure the moratorium on payments to Debtor until the resolution of the court, to be issued in subject of approving the settlement agreement, becomes final and non-appealable.**

We would like you to remember furthermore, that creditors being present at the 5<sup>th</sup> creditors meeting may only vote and enforce creditor’s rights if they confirm their identity to the administrator and furnish prima facie evidence of their authorization to represent to the administrator – **with original documents or with notarial certified copies thereof**.

In the case of personal presence of a private individual or the legal representative of an economic entity:

- ID card and residence card

Proxies

- ID card and residence card
- power of attorney included in a private document or in a public document which provides full evidence (if the power of attorney previously attached was not an authorization to participate at all arrangement negotiations, or authorized for representation during the whole bankruptcy process)

In the case of a creditor who is not a private individual:

- certificate of incorporation, not older than 30 (thirty) days, in case of civil society organizations the certified decision on registration;
- specimen signature or attested signature (if the specimen signature or attested signature was previously not attached in original or as notarial certified copies);
- if the creditor is represented by other than the person authorized to sign, the power of attorney duly signed by the person authorized to sign (if the power of attorney previously attached was not an authorization to participate at all arrangement negotiations, or authorized for representation during the whole bankruptcy process);
- ID card and residence card

We would like to draw your attention to the fact that between the 4<sup>th</sup> and 5<sup>th</sup> arrangement negotiations elapsed more than 30 (thirty) days. Considering the above the presentation of a new certificate of incorporation/a certified decision on registration is necessary.

Creditors with foreign registered offices, foreign domiciles are kindly reminded again that they are obliged to **employ a delivery agent for service of process in Hungary**.

The creditors have to submit to the administrator all of the above **original documents or their copies certified by notary public** on the venue of the arrangement trial. In the case of documents written in foreign language, the **certified Hungarian translation** thereof shall also be handed over to the administrator.

E-STAR Alternative Plc. "cs.a." informs its creditors that its publications relating to the bankruptcy proceedings are to be published on the websites of Hungarian Financial Supervisory Authority ([www.pszaf.hu](http://www.pszaf.hu)) and the Budapest Stock Exchange ([www.bet.hu](http://www.bet.hu)); shareholders of the Company will be informed through notices in accordance to provisions of the Company's deed of foundation.

Budapest, 10 June 2013

Faithfully yours,

**E-STAR ALTERNATIVE PLC. „CS.A.”**

Jointly represented by: Csaba Soós, dr. Norbert Szivek and Tamás Vágány, members of the board of directors