



## PRESS RELEASE

### UNICREDIT: Moody's affirms UniCredit SpA's debt and deposit ratings

The rating agency Moody's affirmed UniCredit SpA's Baa2 long-term debt and deposit ratings and its Prime-2 short term ratings. At the same time, Moody's lowered the "baseline credit assessment" to baa3 from baa2, which resulted in a downgrade of subordinated debt. The negative outlook is unchanged.

The full text of Moody's press release is available on the rating agency website [www.moodys.com](http://www.moodys.com)

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#### Enquiries:

*Media Relations:* Tel. +39 02 88623569; e-mail: [MediaRelations@unicredit.eu](mailto:MediaRelations@unicredit.eu)

*Investor Relations:* Tel: +39 02 88628715; e-mail: [InvestorRelations@unicredit.eu](mailto:InvestorRelations@unicredit.eu)