



E-STAR ALTERNATIVE PLC EXTRAORDINARY ANNOUNCEMENT

pursuant to the Capital Market Act and to Decree nr 24/2008. (VIII.15.) of the Minister of Finance.

E-Star Alternative Plc. ("Company") informs its reputable investors and creditors that until today declarations of 240 creditors containing the security account details and being equivalent with 80% of creditors' claims for the shares were delivered to the Company.

Taking into consideration that major part of creditors have not yet delivered their declarations to the Company yet, the Company emphatically calls again the attention of its creditors to follow the provisions set forth in the settlement with the creditors in order to implement the settlement with the creditors successfully, particularly but not exclusively including **(i) sending the securities account number data required for crediting the shares by the deadline** (Section 2.9.3. of the settlement with the creditors) and **(ii) fulfilling the liabilities undertaken in relation with the transfer of bonds** (Section 2.9.4. of the settlement with the creditors).

The Company calls the attention of its creditors to the fact that it shall be able to transfer the shares to be distributed in the framework of the conversion only to those who have sent their required securities account number data to the Company and - if they have bond claim - have transferred their bonds in accordance with the provisions set forth in the settlement with the creditors.

The Company calls the attention of its creditors to the fact that that the Company and the project companies can only perform the settlement agreement after the expiration date and transferring the shares to them following the transfer of their bonds, in respect of those creditors who acted pursuant to the agreement.

Board of Directors
E-Star Alternative Plc.