

26 September 2013

Polish Financial Supervision Authority
Trading Supervision Department
Pl. Powstańców Warszawy 1
00-950 Warsaw

POL-AQUA S.A.
ul. Adama Branickiego 15
02-972 Warsaw

In compliance with the reporting requirement under Article 69 and under Article 77 section 7 of the Act on Public Offerings and the Conditions of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005 (consolidated text - Journal of Laws of 2009, No. 185, item 1439, as amended) (the "Act"), DRAGADOS, Sociedad Anonima (Dragados, S.A.) with its registered seat in Madrid at Avda. del Camino de Santiago, 50, 28050 Madrid, Spain ("DRAGADOS") hereby informs you that in a result of the settlement of the tender offer for the acquisition of shares in POL-AQUA S.A. with its registered seat in Warsaw (the "Company"), announced by DRAGADOS on 23 July 2013 pursuant to Article 74 section 1 and Article 91 section 6 of the Act (the "Tender Offer"), which occurred on 25 September 2013, DRAGADOS has directly exceeded the threshold of 90% of votes at the general shareholders' meeting of the Company following the acquisition of 8 300 489 (eight million three hundred thousand four hundred eighty nine) shares of the Company carrying right to 8 300 489 (eight million three hundred thousand four hundred eighty nine) votes at the general shareholders' meeting of the Company, representing 30,18 % (thirty and eighteen hundredth per cent) of the share capital of the Company and 30,18 % (thirty and eighteen hundredth per cent) of the total number of votes at the general shareholders' meeting of the Company.

DRAGADOS was the only entity acquiring the Company's shares within the Tender Offer.

Before the settlement of the Tender Offer, DRAGADOS held directly 18 150 066 (eighteen million one hundred fifty thousand sixty six) shares in the Company carrying right to exercise 18 150 066 (eighteen million one hundred fifty thousand sixty six) votes at the the general shareholders' meeting of the Company, representing 66% (sixty six per cent) of the share capital of the Company and 66% (sixty six per cent) of the total number of votes at the general shareholders' meeting of the Company.

Following the settlement of the Tender Offer, DRAGADOS holds directly 26 450 555 (twenty six million four hundred fifty thousand five hundred fifty five) shares in the Company carrying right to exercise 26 450 555 (twenty six million four hundred fifty thousand five hundred fifty five) votes at the the general shareholders' meeting of the Company, representing 96,18% (ninety six and eighteen hundredth per cent) of the share capital of the Company and 96,18% (ninety six and eighteen hundredth per cent) of the total number of votes at the general shareholders' meeting of the Company.

DRAGADOS intends to increase its holding up to 100% of votes in the Company in the course of the next 12 months, through conducting the procedure of a compulsory buy-out of the minority shareholders

pursuant to Article 82 of the Act and initiate the procedure of restoring the material form of the Company's shares pursuant to Article 91 of the Act.

The direct parent entity of DRAGADOS is ACS ACTIVIDADES DE CONSTRUCCIÓN Y SERVICIOS S.A. ("ACS") with its registered office in Madrid, Spain (Avda. Pío XII 102, 28036 Madrid, Spain), a joint-stock company organised and existing under the laws of Spain. ACS, holds (directly and indirectly) 100% of shares in DRAGADOS. ACS is listed on the Bolsa de Madrid and it has no parent entity.

Neither ACS nor any of the DRAGADOS' subsidiaries holds any shares of the Company.

DRAGADOS has not concluded any agreement with any third party the subject of which would be the transfer of voting rights under the shares.

DRAGADOS, Sociedad Anonima