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25 November 2013

For Immediate Release

Statement regarding Exillon Energy plc (the "Company")

On 18 September 2013, the Company announced that it had decided to conduct a formal sale process as defined in the Takeover Code.

On 19 September 2013, Mr Maksat Arip ("Mr Arip") announced, amongst other things, that he was reviewing all his options but envisaged participating in the process. Subsequently, the Panel confirmed that, subject to Mr Arip's continued participation in the formal sale process, he would not be subject to a continued PUSU deadline in accordance with Note 2 on Rule 2.6 of the Takeover Code.

Mr Arip now confirms that he no longer intends to make an offer for the Company.

As a result of this announcement, Mr Arip will, except with the consent of the Panel, be bound by the restrictions contained in Rule 2.8 of the Takeover Code. For the purposes of Rule 2.8 of the Takeover Code, Mr Arip reserves the right to make or participate in an offer for the Company (and/or take any other action which would otherwise be restricted under Rule 2.8 of the Takeover Code) within the next six months following the date of this announcement in the circumstances set out in Note 2 on Rule 2.8 of the Takeover Code.

Contact:

College Hill

David Simonson
Tony Friend
Catherine Wickman

Tel: +44 (0) 20 7457 2020