

Mr Andrzej Tadeusz Podgórski

He is a graduate of the Chemistry Department at the University of Warsaw, Doctor of Chemical Science. In 1991 he passed an examination for Supervisory Board Members. He completed a number of foreign courses and training, e.g. Risk Management by Banks at the North Western University, Chicago, USA (1997), Corporate Finance at Kleinwort Benson Ltd Bank, London, UK (1994), International Executive on Privatisation at the City University of New York, USA (1992).

In 1968–1990, he worked as a researcher in Poland, Canada and the USA. For three years (1991–1993) he worked at the Ministry of Ownership Transformation, initially as an advisor to the Under-secretary of State, and from 1992 as the director of the Capital Privatisation Department in charge of large State Treasury share sales transactions. In 1994–2002 he worked in the banking and broker sector as a director and management board member of Polski Bank Rozwoju SA and the management board president of Dom Inwestycyjny BRE Banku SA. From September 2002 until 1 November 2007 he was a management board member of Prokom Investments SA in charge of the initiation and financing of projects, mainly real estate development projects, and capital investment exit strategy. He served as Vice President of the Management Board of Polnord since 1 November 2007 till 19 March 2013.

Mr Andrzej Podgórski has notable experience in supervisory functions. He was the chairman, vice-chairman and member of supervisory boards of many companies: Nafta Polska SA (1998–2000), CeTO SA (2000–2003), TFI Atut SA (1996–1998), Hydrobudowa 6 SA (1994–1997), Petrochemia Płock SA (1993–1994), Ruch SA (1992–1993), Polski Hurt Spożywczy SA (1993–1996) and a number of others. For 8 years (1998–2006), he was the chairman of the Supervisory Board of Polnord.

Mr Andrzej Podgórski does not conduct any activity competitive to the activity of Polnord and does not participate in the company competitive to the Company as a private partnership partner, other partnerships or as a member of capital company body and does not participate in any other competitive legal entity as a member of its body. Mr Andrzej Podgórski is not entered to the Register of Insolvent Debtors conducted on the basis of Act on NCR.

Mr Piotr Jerzy Nadolski

Education:

Warsaw School of Economics, specialization in Quantitative Analysis and Information Systems, MA in 1998.

Professional Experience:

- October 2010 - currently
Lighthouse Capital – advisory and investment activity – Founding Partner
- April 2007 – September 2012
Sandfield Capital - venture capital activity – President of the Management Board
- June 2003 – December 2007

V National Investment Fund Victoria (Ballinger Capital group) – President of the Management Board

- November 2002 – June 2003
FUND.1 National Investment Fund (Ballinger Capital group) – Vice-president of the Management Board
- July 1996 – March 2006
Ballinger Capital - Investment Manager
- November 1995 – July 1996
Warta-Vita SA – Financial Analyst

Board of Directors/Supervisory Board positions:

- Automotive Components Europe SA – Independent Director
- Krynicki Recykling SA - Supervisory Board Member
- Mineral Midrange SA - Supervisory Board Member
- Quantum Software SA - Supervisory Board Member

Mr Piotr Jerzy Nadolski does not conduct any activity competitive to the activity of Polnord and does not participate in the company competitive to the Polnord as a private partnership partner, other partnerships or as a member of capital company body and does not participate in any other competitive legal entity as a member of its body. Mr Piotr Jerzy Nadolski is not entered to the Register of Insolvent Debtors conducted on the basis of Act on NCR.

Mr Piotr Stanisław Chudzik

Has more than 20 years of experience in investment banking and corporate finance, gained during his work in Poland, Central Europe and Canada.

Professional experience:

- Nomura International, Managing Director for Central Europe, Investment Banking Division, London / Member of the Management Board, Nomura Corporate Advisory CEE Sp z o.o. Warsaw (2007 – 2013)
- Deutsche Bank, Head of Corporate Finance, Global Banking Division, Warsaw /London (1999-2007)
- Bankers Trust, Vice-President, Investment Banking Division, London / Warsaw (1998-1999)
- NatWest Markets, Associate Director, Investment Banking Division, London (1996-1998)
- Hambros Bank, Representative in Poland / Hambros Central Europe Sp z o.o., Member of the Management Board (1993-1996)
- Price Waterhouse, Privatisation Services, Warsaw (1991/1993).

Education and qualifications:

- Master of Business Administration, MBA, Richard Ivey School of Business, University of Western Ontario, London, Canada, 1992
- MA Economics and International Business at University of Lodz, 1990

- Passed an exam for candidates for Members of Supervisory Boards in state shareholdings, conducted by the Commission of the Ministry of State Treasury.

Mr Piotr Chudzik does not conduct any activity competitive to the activity of Polnord and does not participate in the company competitive to the Polnord as a private partnership partner, other partnerships or as a member of capital company body and does not participate in any other competitive legal entity as a member of its body. Mr Piotr Chudzik is not entered to the Register of Insolvent Debtors conducted on the basis of Act on NCR.

Mr Marcin Dukaczewski

Studied International Relations at the Faculty of Journalism and Political Science at the University of Warsaw. Since 2001 he has been connected with the Capital Group PROKOM Investment SA where he worked at main informatics and capital projects carried out within PROKOM Software SA and at investment and trade projects carried out by Bioton SA, Petrolinvest SA, Polnord SA and other entities within the group PROKOM Investments SA. He holds the position of a Vice President of Management Board of Prokom Investments SA. He is also a member of the Supervisory Board of Bioton SA, Petrolinvest SA, Silurian Sp. z o.o. and of the Boards of Directors of the companies within the Capital Group Bioton SA: SciGen Ltd. and BILEK sp. z o.o. He also holds the position of a member of the Managing Board of PZT Prokom Sp. z o.o.

Mr. Marcin Dukaczewski does not conduct any activity competitive to the activity of Polnord and does not participate in the company competitive to the Company as a private partnership partner, other partnerships or as a member of capital company body and does not participate in any other competitive legal entity as a member of its body. Mr. Marcin Dukaczewski is not entered to the Register of Insolvent Debtors conducted on the basis of Act on NCR.

Mr Maciej Grelowski

He has a higher education in economy. A lecturer of higher education institutions in the field of management and corporate governance. He gained his experience also as a corporate advisor. He acted as a Member of the Supervisory Board of: OFE Kredyt Bank (2001-2004), Softbank SA (2004-2005), Opoczno SA (2006-2007). Until February 2007, an advisor to the management board at Operator Logistyczny Paliw Płynnych Sp. z o.o., while in 2005-2006 in he acted as the President of the Polish Institute of Directors. He was a member of Supervisory Board of PROKOM Software SA and Eurofilms SA. Presently, he holds a position of a Member of the Supervisory Board of Bioton SA, Petrolinvest SA and Ergis SA.

Mr Maciej Grelowski does not conduct any activity competitive to the activity of Polnord and does not participate in the company competitive to the Company as a private partnership partner, other partnerships or as a member of capital company body and does not participate in any other competitive legal entity as a member of its body. Mr. Maciej Grelowski is not entered to the Register of Insolvent Debtors conducted on the basis of Act on NCR.

Mr Artur Piotr Jędrzejewski

Education:

- 1991–1994 — Academy of Finance, faculty of Finance and Banking, graduated with a BA — major: Insurance and Banking
- 1994–1997 — Warsaw School of Economics; graduated with an MA — major: Finance and Banking
- 1999–2002 — Warsaw School of Economics; PhD studies — major: Insurance and Pension Funds
- 2001–2003 — University of Minnesota, Master of Business Administration (WEMBA programme)

Professional career:

- 1994–1994 — Bank Pekao S.A.; Credit Analyst
- 1994–1996 — Commercial Union Towarzystwo Ubezpieczeń na Życie Polska S.A.; Management Accountant in the Finance Department
- 1996–2000 — BRE Corporate Finance S.A., Consultant, Senior Consultant, Manager
- 2000–2001 — Netia Telekom S.A.; Business Analysis Manager and Budget Officer
- 2001–2002 — BRE Corporate Finance S.A.; Merger and Acquisition Manager
- 2002–2011 — Carlson Capital Partners Sp. z o.o.; President of the Management Board
- 2007–2011 — Gaudi Management S.A.; President of the Management Board
- 2003 – currently — Carlson Private Equity Ltd. with the seat in the UK; Managing Director, CEO
- 2010 – currently — Bouchard & Cie A.G. with the seat in Switzerland; President of the Management Board, CEO

Currently member of supervisory boards of:

- Gaudi Management S.A. — Chairman of the Supervisory Board
- Ventus Asset Management S.A., Brokerage House — Chairman of the Supervisory Board
- Art New media S.A. — Member of the Supervisory Board
- Liberty Group S.A. — Member of the Supervisory Board
- Vistula Group S.A. — Member of the Supervisory Board
- Polimex-Mostostal S.A. — Secretary of the Supervisory Board
- PCC Intermodal S.A. — Member of the Supervisory Board
- Rubikon Partners NFI S.A. — Member of the Supervisory Board
- Hotblok S.A. — Chairman of the Supervisory Board
- Impera Capital S.A. — Member of the Supervisory Board

Mr Artur Piotr Jędrzejewski does not conduct any activity competitive to the activity of Polnord and does not participate in the company competitive to the Polnord as a private partnership partner, other partnerships or as a member of capital company body and does not participate in any other competitive legal entity as a member of its body. Mr Artur Piotr Jędrzejewski is not entered to the Register of Insolvent Debtors conducted on the basis of Act on NCR.

Mr Zygmunt Michał Roman

Qualifications: Lawyer`s Degree (Master of Laws -LL.M.), Attorney`s qualifications

- 1994r. - Attorney`s Exam
- 1993r. - Judge Exam
- 1991-1993r. Judge Course– Sąd Wojewódzki in Gdansk
- 1985-1991r. University of Gdansk, Law Studies

Experience:

- 1996 - Windmill Gąsiewski & Roman Law Firm – partner
- 1997-1999 – Cameron McKenna & Co – Attorney at law
- 1995-1996 – II NFI – member of Supervisory Board in one of the companies governing by the Found
- 1995-1997 – Giełda Papierów Wartościowych SA – the judge of the stock exchange
- 1994-1996 – Bank Gdanski SA
 - Brokerage House of BG SA- manager of the legal department
 - Bank Investment Department – attorney at law
- 1992-1994 – Wojewodship Court in Gdansk - trainee

Languages:

- Polish,
- English

Interests:

- law,
- politic,
- tennis,
- diving

Mr Zygmunt Michał Roman does not conduct any activity competitive to the activity of Polnord and does not participate in the company competitive to the Polnord as a private partnership partner, other partnerships or as a member of capital company body and does not participate in any other competitive legal entity as a member of its body. Mr Zygmunt Michał Roman is not entered to the Register of Insolvent Debtors conducted on the basis of Act on NCR.