

ENEFI Energy Efficiency Plc.

EXTRAORDINARY ANNOUNCEMENT¹

pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

ENEFI Energy Efficiency Plc. (“Company”) informs its reputable investors that pursuant to the Metropolitan Court’s decree delivered to the Company on 11 April 2014, dr. Tibor Botos, shareholder of the Company had initiated legal proceedings in front of the Metropolitan Court against the Company for the annulment of resolutions on share capital decrease of the Company. The statement of claim had not yet been delivered to the Company.

The Metropolitan Court suspended the implementation of the respective resolutions.

As the result of the initiation of the legal proceedings the share capital decrease and the cancellation of own shares – supported and requested by former creditors, being currently shareholders of the Company - cannot be completed for an unpredictable time.

As it had been announced by the Company dr. Tibor Botos filed petitions with the Metropolitan Court for annulment some of the resolutions passed at the general meetings on 26 April 2013 and 14 October 2013 and for reversal of the judgment on registering the capital increase of the Company.

Considering, that

- (i) the Company’s bankruptcy process had been closed, the settlement agreement had been successfully completed,
- (ii) the resolutions passed at the general meeting on 26 April 2013 had been put on the agenda and accepted at a subsequent general meeting for the non-expected case that the Metropolitan Court may accept the procedural objections in connection with the invitation to the general meeting,
- (iii) dr. Tibor Botos’s request was rejected at first instance for reversal of the judgment on registering the capital increase of the Company,

thus pursuant to the Company’s opinion the majority intent of creditors and shareholders in connection with the closed and completed settlement agreement is not endangered.

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¹ The present extraordinary announcement are the translation of the “rendkívüli közzététel” and its amendment drafted in Hungarian language and disclosed by the Company on 12 04 2014. In case of any discrepancies between the Hungarian and English language versions the Hungarian version shall prevail.