

25 April 2014

Report No 6/2014

AB AVIAAM LEASING – THE SUPERVISORY COUNCIL PROPOSES TO PAY ROYALTIES TO THE MANAGEMENT BOARD MEMBERS AND AMEND THE DRAFT DECISIONS ACCORDINGLY

On 25 April 2014 the Supervisory Council of AB AviaAM Leasing (hereinafter - “the Company”) decided:

Having analysed the Stand-alone and Consolidated Annual Reports of the Company for the year ended 31 December 2013, to propose the Annual General Meeting of Shareholders to take note of it (Annexes No 1 and 2).

Having analysed the Audited Annual Financial Statements of the Company and the Audited Consolidated Annual Financial Statements of the Group for the year ended 31 December 2013, to propose the Annual General Meeting of Shareholders to approve them (Annexes No 3 and 4).

Having analysed the proposal of the Management Board to distribute the profit (loss) of the Company for the year ended 31 December 2013 as provided in the draft distribution of profit (loss), to propose to the Annual General Meeting of Shareholders to pay out royalties to the Management Board members of the Company as follows:

Gediminas Ziemelis – 100 000 LTL;
Aurimas Sanikovas – 20 000 LTL;
Gediminas Siaudvytis – 20 000 LTL;
Linas Dovydenas – 20 000 LTL;
Justinas Gilys – 20 000 LTL.

Following this proposal:

1. To propose to allocate from the Company’s distributable profit LTL 180 000 for the royalties to the Management Board members for the year 2013, and to submit the draft of allocation of the profit (loss) of the Company for the year ended 31 December 2013 to the Annual General Meeting of Shareholders for approval (Annex No 5).
2. To amend the draft decision No 3 as follows:
“To distribute the profit (loss) of the Company for the year ended 31 December 2013 according to the draft distribution of the profit (loss) (**Annex No 5**).”

Annexes:

1. AB AviaAM Leasing Stand-alone Annual Report for the year ended 31 December 2013;
2. AB AviaAM Leasing Consolidated Annual Report for the year ended 31 December 2013;
3. AB AviaAM Leasing Stand-alone Financial Statements for the year ended 31 December 2013;
4. AB AviaAM Leasing Consolidated Financial Statements for the year ended 31 December 2013;
5. Draft of profit (loss) allocation of AB AviaAM Leasing for the year ended 31 December 2013.

Source of information: Warsaw Stock Exchange

AB AviaAM Leasing
General Manager
Tadas Goberis