Press Release | Corporate News **Vienna, 05 May 2014**

BUWOG AG to become member of the EPRA Europe Index

The European Property Real Estate Association (EPRA) has announced that shares of BUWOG AG (ISIN: AT00BUWOG001) will be admitted to the FTSE EPRA/NAREIT Developed Europe Index as of 7 May 2014. EPRA resolved upon BUWOG AG's inclusion into the index as a result of BUWOG AG's spin off from IMMOFINANZ AG and BUWOG AG's successful listing at the stock exchanges of Frankfurt, Vienna and Warsaw. BUWOG AG passed all eligibility criteria for Fast Track entry into the EPRA Index.

Daniel Riedl, CEO of BUWOG AG, commented: "Being included in the EPRA Index is an achievement we highly appreciate. This wider recognition of our strategy and the expertise of our team encourages our commitment towards transparency in BUWOG and being a member of this global index should help us remaining on and getting onto the investor radar."

EPRA represents the interests of publicly listed European real estate companies and actively supports their development and market presence. With its indices EPRA takes into account the requirements of the international capital markets to establish consistent and transparent reporting and valuation standards across the publicly listed European real estate sector. Together with the National Association of Real Estate Investment Trusts (NAREIT) and the FTSE (a joint venture by Financial Times and London Stock Exchange), EPRA develops guidelines for a reputable group of indices. These indices enjoy a worldwide recognition as benchmarks for publicly listed real estate companies.

EPRA's official release concerning BUWOG's admission into the FTSE EPRA/NAREIT Developed Europe Index may be found here:
http://www.epra.com/media/Inclusions_to_EPRA_index_BUWOG_1398757253209.pdf

About BUWOG Group
The BUWOG Group is the leading German-Austrian full-service provider in the residential property sector and can look back on nearly 60 years of experience. Following the February 2014 announcement of a major acquisition in Germany, the company is now also one of the most important real estate companies on the German market. The BUWOG Group has a high-quality portfolio of more than 53,000 apartments (roughly one-half each in Austria and Germany) and, as a developer, has been responsible for the construction of more than 35,000 apartments.

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