

Veröffentlichung über elektronisches Informationsverbreitungssystem (DGAP) und auf der Internetseite (www.buwog.com)) am **06.05.2014**, spätestens 2 Handelstage nach Erhalt von IMMOFINANZ AG.]

[BUWOG Logo]

Vienna, 06 May 2014

Announcement pursuant to section 93 para 2 of the Austrian Stock Exchange Act

BUWOG AG: Change in the stake of voting rights of IMMOFINANZ AG

BUWOG AG announces according to section 93 para 2 Austrian Stock Exchange Act that IMMOFINANZ AG notified on 06 May 2014 in accordance with section 91 et seq. Austrian Stock Exchange Act, that IMMOFINANZ AG together with controlled undertakings crossed the reporting threshold of 50% after determination of the Conversion Price of the BUWOG AG Convertible Bond due in 2019 (ISIN AT0000A17CA5) and at present holds (06 May 2014) a relevant interest with respect to voting rights of in total 62,545,419 shares in BUWOG AG representing voting rights of approx. 62.79% of the total number of 99,613,479 shares in BUWOG AG:

The relevant interest of voting rights according to sections 91, 92 Austrian Stock Exchange Act and section 91a Austrian Stock Exchange Act is described below:

1. Shareholder/Entity: IMMOFINANZ AG

Shares/Type of Instrument: BUWOG AG Ordinary Share (ISIN AT00BUWOG001)

Exercise Period/Expiry Date: n.a./n.a.

Number of Equivalent Shares (number of shares/ %): 43,165,844 shares/approx. 43.33%

2. Shareholder/Entity: IMBEA IMMOEAST Beteiligungsverwaltung GmbH (100% subsidiary of IMMOFINANZ AG)

Shares/Type of Instrument: BUWOG AG Ordinary Share (ISIN AT00BUWOG001)

Exercise Period/Expiry Date: n.a./n.a.

Number of Equivalent Shares (number of shares/ %): 564,476 shares/approx. 0.57%

3. Shareholder/Entity: IMMOFINANZ AG

Shares/Type of Instrument: Financing transaction with IMMOFINANZ AG shares/BUWOG AG shares combined with the right/obligation to purchase BUWOG AG shares (ISIN AT00BUWOG001) upon redemption of the financing transaction (section 91a para 1 Z 1 Austrian Stock Exchange Act).

Exercise Period/Expiry Date: ongoing/25 March 2015

Number of Equivalent Shares (number of shares/ %): 5,080,287 shares/approx. 5.10%

4. Shareholder/Entity: IMMOFINANZ AG

Shares/Type of Instrument: BUWOG AG-Convertible Bond due to 2019 (ISIN AT0000A17CA5) with conversion rights into BUWOG AG Ordinary Shares (ISIN AT00BUWOG001) (sec 91a para 5 Austrian Stock Exchange Act)

Exercise Period/Expiry Date: 28 January 2015 - 25 April 2019/ n.a.

Number of Equivalent Shares (number of shares/ %): 13,734,812 shares/approx. 13.79%

FOR ENQUIRIES:

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