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## PRESS RELEASE

### **FINECOBANK: INITIAL PUBLIC OFFERING OF ORDINARY SHARES SUCCESSFULLY COMPLETED**

- **The demand came for No. 609,079,891 Shares by 46,534 investors with an oversubscription, at the Offer Price of Euro 3.70 per Share, equal to 2.9 times the Global Offering**
- **The implied market capitalisation of the Company at €3.70 is equal to Euro 2,243 million**
- **Trading of the ordinary shares expected to begin July 2, 2014**

#### ***Milan, 1 July 2014***

FinecoBank S.p.A., the UniCredit Group's direct multichannel bank ("**FinecoBank**" or the "**Company**"), has successfully completed the initial public offering of its ordinary shares in connection with its listing on the Mercato Telematico Azionario (MTA), organized and managed by Borsa Italiana S.p.A.

The capitalisation of the company, calculated on the basis of the offer price of €3.70 per share, will be equal to Euro 2,243 million.

Overall, including the Public Offering and the Institutional Placement, the global offering received a total demand for No. 609,079,891 Shares by No. 46,534 investors, with an *oversubscription*, at the offer price of Euro 3.70 per Share, equal to 2.9 times the global offering.

In particular:

- With regards to the Public Offering, the demand came for No. 118,719,000 Shares by No. 46,379 investors as follows:
  - No. 69,235,000 Shares by No. 41,298 investors belonging to the general public for the Minimum Lot;
  - No. 47,000,000 Shares by No. 3,581 investors belonging to the general public for the Increased Minimum Subscription Lot;



- No. 2,484,000 Shares by No. 1,500 employees and financial advisers.
- With regards to the Institutional Placement, the demand came for No. 490,360,891 Shares by No. 155 investors as follows:
  - No. 105,524,532 Shares by No. 40 Italian Qualified Investors;
  - No. 384,836,359 Shares by No. 115 foreign Qualified Investors.

On the basis of the demand received under the Public Offering, No. 209,166,000 Shares have been assigned to 10,287 investors. No. 181,883,000 Shares come from the sale of the Selling Shareholder, whereas No. 27,283,000 come from the exercise of the Over-allocation Option.

These shares have been distributed as below:

- With regards to the Public Offering, No. 18,188,000 Shares have been assigned to No. 10,139 investors as follows:
  - No. 7,854,000 Shares to No. 7,854 investors belonging to general public for the Minimum Lot;
  - No. 7,850,000 Shares to No. 785 investors belonging to general public for the Increased Minimum Subscription Lot;
  - No. 2,484,000 Shares by No. 1,500 employees and financial advisers.
- With regards to the Institutional Placement, No. 190,978,000 Shares have been assigned to No. 148 investors as follows:
  - No. 43,631,000 Shares to No. 39 Italian Qualified Investors;
  - No. 147,347,000 Shares to No. 109 foreign Qualified Investors.



The beginning of trading on MTA is expected on Wednesday, July 2, 2014. The closing and payment for the shares is scheduled for the same day.

The Joint Global Coordinators for the global offering to institutional investors are UBS Investment Bank and UniCredit Corporate & Investment Banking which, together with Mediobanca, each acted as Joint Bookrunner. In addition, UniCredit Corporate & Investment Banking is acting as Leading Manager for the Italian public offering. Mediobanca is also acting as Sponsor.

Bonelli Erede Pappalardo and Cleary Gottlieb Steen and Hamilton are acting as legal advisors for FinecoBank. Linklaters is acting as legal advisor for the Global Coordinators and the Joint Bookrunners.

### **FinecoBank**

FinecoBank is UniCredit Group's direct multichannel bank, with one of the largest advisory networks in Italy with approximately 2,500 Personal Financial Advisers and is the number one broker in Italy for equity trades in terms of volume of orders and in Europe for executed orders, with 917,000 customers, €1.1 billion of net sales generated in the first quarter of 2014 and €45.6 billion of total financial assets as of March 31, 2014. FinecoBank offers an integrated business model combining direct banking and financial advice, offering a single free-of-charge account with a wide selection of global investment products, high quality advisory services, banking, trading and credit services that are available through applications for smartphone and tablet. With its fully integrated platform, FinecoBank is the benchmark for modern investors.

### **Contacts:**

*Fineco - Media Relations*  
Tel.: +39 02 28872256  
[ufficiostampa@fineco.it](mailto:ufficiostampa@fineco.it)

*Fineco - Investor Relations*  
Tel. +39 3355805703  
[Investors@fineco.it](mailto:Investors@fineco.it)

*Barabino & Partners*  
Tel. +39 02 72023535  
[e.ascani@barabino.it](mailto:e.ascani@barabino.it)  
+39 335 390 334  
[t.filippi@barabino.it](mailto:t.filippi@barabino.it)  
+39 366 644 4093



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