

WESTA ISIC S.A.
Société anonyme
Registered office: 6, Rue Eugène Ruppert, L-2453 Luxembourg
R.C.S. Luxembourg: B 150.326
(hereinafter referred to as the “Company”)

Resolutions of the Annual General Meeting held on July 10, 2014

WESTA ISIC S.A., a joint stock company under Luxembourg law, with registered office at 6, Rue Eugène Ruppert, L-2453 Luxembourg, registered in the Luxembourg Register of Companies under No. B 150.326, (the “Company”), hereby informs that the following resolutions were adopted at the Company’s Annual General Meeting of shareholders held on July 10, 2014:

First resolution

The statutory annual accounts (unconsolidated) for the year ended 31 December 2013 drawn up according to generally accepted accounting principles in Luxembourg are approved.

Second resolution

As proposed by the Board of Directors, the results of the statutory annual accounts (unconsolidated) for the year ended 31 December 2013 are allocated as follows:

loss as of 31 December 2013	EUR	(6,270,873.89)
<u>loss carried forward</u>	<u>EUR</u>	<u>(23,134,577.85)</u>
<u>total loss</u>	<u>EUR</u>	<u>(29,405,451.74)</u>
to carry forward	EUR	(29,405,451.74)

Third resolution

The consolidated financial statements for the year ended 31 December 2013 drawn up according to International Financial Reporting Standards as adopted by the European Union are approved.

Fourth resolution

Discharge is given to the Directors and to the Statutory Auditor for the performance of their mandates during the fiscal year ended 31 December 2013.

Fifth resolution

The private limited company Baker Tilly S.A.R.L., having its registered office in L-2529 Howald, 37, rue des Scillas, is reappointed as the Statutory Auditor for the audit of the consolidated and unconsolidated annual accounts of the Company for a one-year term mandate, which shall terminate on the date of the annual general meeting of shareholders to be held in 2015.

Sixth resolution

The need to create nominations and/or remuneration committees of the Company is assessed; nominations and/or remuneration committees are not created.

Seventh resolution

The remuneration for Ms. Lyubov Krechmanska, C Director, Independent Director for the period starting from 01 January 2013 to 31 December 2013 in a gross total amount of Euro 12,000.00 (twelve thousand Euro) is approved.

Eighth resolution

The resignations of Mr. Eriks Martinovskis, as B Director and Mr. Frank Pletsch, as B Director are accepted and full and entire discharge to the latter for the performance of their mandate for the period from January 1, 2014 until June 11, 2014 is granted.

New B Directors are appointed:

Mr. Boryslav Netak, residence address: 30A Elektrychna Street, Apt. 16, Dnipropetrovsk, 49112, Ukraine;

Mr. Andrii Halushko, residence address: 2 Savkina Street, Apt. 26, Dnipropetrovsk, 49099, Ukraine.

The mandate of the appointees will lapse at the AGM of year 2020 or until their successors have been duly elected.

Ninth resolution

In spite of a total loss of EUR 29,405,451.74, the Company will not be dissolved.

The above stated resolutions were passed with 33,100,000 votes in favour, 0 votes against and 0 abstaining.

Minutes of AGM held on July 10, 2014 is available on the Company's website under:

http://www.westa.com.ua/en/cms/for_investor/general_meetings_of_shareholders.html

Legal grounds: Article 56.1 in connection with article 56.6 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies.