

ENEFI Energy Efficiency Plc.

EXTRAORDINARY ANNOUNCEMENT¹

pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

ENEFI Energy Efficiency Plc. (the “Company”) hereby notifies its reputable Investors that It’s affiliated company, **E-Star Management Zrt.** has submitted a petition for initiation of bankruptcy proceeding pursuant to section (1) Article 7 of the Act on Bankruptcy Proceedings and Liquidation Proceedings to the court.

The court has made the judgment to initiate the bankruptcy proceeding of the Company. Starting date of bankruptcy proceeding: 24.09. 2014.

The Court payment moratorium has been granted to the Company.

The E-Star Management Plc is a joint- stock company owned by the Company with the amount of total assets of 28 218 thousand HUF, and 97% of its liabilities are towards the ENEFI group, which have been already consolidated in the former financial statement.

The petition for initiating bankruptcy proceeding has been submitted because the Company had not been able to comply with its due payment obligations to the Romanian financial office and the right of its creditor for initiating liquidation proceedings against the Company has opened.

The Company aims to conclude an agreement with its creditors under the bankruptcy procedure, ensuring the Company’s future operation.

Board of Directors

ENEFI Energy Efficiency Plc.

¹ The present extraordinary announcement is the translation of the “rendkívüli közzététel” drafted in Hungarian language and disclosed by the Company on 14 05 2014. In case of any discrepancies between the Hungarian and English language versions the Hungarian version shall prevail.