

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ**

| | |
|---|---|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | New World Resources Plc |
| 2 Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | <input type="checkbox"/> |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/> |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | <input type="checkbox"/> |
| An event changing the breakdown of voting rights | <input checked="" type="checkbox"/> |
| Other (please specify): | <input type="checkbox"/> |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | CERCL Holdings Limited, the ultimate parent undertaking and controller of CERCL Mining B.V. |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | CERCL Mining B.V. |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 9 October 2014 |
| 6. Date on which issuer notified: | 9 October 2014 |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | All thresholds from 83% to 51% |

| 8. Notified details: | | | | | | | |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| A: Voting rights attached to shares ^{viii, ix} | | | | | | | |
| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Indirect | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| Ordinary A Shares | 3,365,493,080 | 3,365,493,080 | 3,365,493,080 | <i>Less than 3%</i> | 3,365,493,080 | <i>Less than 3%</i> | 50.54 |

| B: Qualifying Financial Instruments | | | | |
|--|---------------------------------|--|---|--------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| N/A | N/A | N/A | N/A | N/A |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi} | | | | | | |
|--|----------------|---------------------------------|--|--|---------------------------------------|-------|
| Resulting situation after the triggering transaction | | | | | | |
| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} | |
| N/A | N/A | N/A | N/A | N/A | Nominal | Delta |
| | | | | | N/A | N/A |

| Total (A+B+C) | |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 3,365,493,080 | 50.54 |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi} | |
|--|-----|
| | N/A |

| Proxy Voting: | |
|--|-----|
| 10. Name of the proxy holder: | N/A |
| 11. Number of voting rights proxy holder will cease to hold: | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |

| | |
|-------------------------------|--|
| 13. Additional information: | |
| 14. Contact name: | |
| 15. Contact telephone number: | |

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|---|---|--|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | New World Resources Plc | |
| 2 Reason for the notification (please tick the appropriate box or boxes): | | |
| An acquisition or disposal of voting rights | <input checked="" type="checkbox"/> | |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/> | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | <input checked="" type="checkbox"/> | |
| An event changing the breakdown of voting rights | <input type="checkbox"/> | |
| Other (please specify): | <input type="checkbox"/> | |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | Ashmore Investment Management Limited Ashmore Investment Advisors Limited | |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | ARIA Co Pty Ltd, as trustee for the ARIA Alternative Assets Trust Ashmore Emerging Markets Corporate High Yield Fund Limited Ashmore Funds, a Massachusetts Business Trust, on behalf of Ashmore Emerging Markets Corporate Debt Fund Ashmore SICAV in respect of Ashmore Emerging Markets High Yield Corporate Debt Fund Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Corporate Debt Fund City National Rochdale Fixed Income Opportunities Fund Northrop Grumman Pension Master Trust | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 7 October 2014 | |
| 6. Date on which issuer notified: | 9 October 2014 | |

| | |
|---|----|
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | 3% |
|---|----|

| 8. Notified details: | | | | | | | |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| A: Voting rights attached to shares ^{viii, ix} | | | | | | | |
| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| A Ordinary Shares | | | | | | | |
| Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Corporate Debt Fund (managed by Ashmore Investment Management Limited) | 0 | 0 | 438975981 | 438975981 | | 6.59% | |
| Other shareholders managed by Ashmore Investment Management Limited | 0 | 0 | 161714850 | 161714850 | | 2.43% | |
| Shareholders managed by Ashmore Investment Advisors Limited | 0 | 0 | 169423265 | 169423265 | | 2.54% | |

| B: Qualifying Financial Instruments | | | | |
|--|---------------------------------|--|---|--------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments
 xv, xvi

Resulting situation after the triggering transaction

| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} | |
|--|--|---------------------------------|---|---|---|----------------|
| | | | | | Nominal | Delta |
| Mandatory Convertible Notes | Exercise Price will be calculated based on how interest is paid on the convertible notes and number of notes previously converted. | 7 October 2020 | Conversion exercisable from 7 March 2015 to 17 September 2020 Mandatory conversion on 7 October 2020 | The number of voting rights will depend on the date of conversion. The minimum and maximum number of voting rights arising from mandatory convertible notes is as follows: | The number of voting rights will depend on the date of conversion. The minimum and maximum number of voting rights arising from mandatory convertible notes is as follows: | |
| Funds managed by Ashmore Investment Management Limited | As above. | As above. | As above. | 379852800 to 488382171 | 4.28% to 5.13% | 4.28% to 5.13% |
| Funds managed by Ashmore Investment Advisors Limited | As above. | As above. | As above. | 93732191 to 120512818 | 1.06% to 1.27% | 1.06% to 1.27% |

Total (A+B+C)

| Number of voting rights | Percentage of voting rights |
|--------------------------------|-----------------------------|
| 1,243,699,087 to 1,379,009,084 | 14.01% to 14.50% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Ashmore Investment Management Limited acts as investment manager with full investment discretion and effective voting control of the following entities, which hold A Ordinary Shares in the issuer and Mandatory Convertible Notes in the issuer:

- Aria Co Pty Ltd as trustee for Aria Alternative Assets Trust
- Ashmore SICAV in respect of Ashmore Emerging Markets High Yield Corporate Debt Fund
- Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Corporate Debt Fund
- City National Rochdale Fixed Income Opportunities Fund
- Northrop Grumman Pension Master Trust

In addition, Ashmore Investment Management Limited acts as investment manager with full investment discretion and effective voting control of the following entities, which hold only Mandatory Convertible Notes in the issuer:

- Ashmore Emerging Markets Special Situations Opportunities Fund Limited Partnership
- Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Debt Fund
- Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Total Return Fund
- Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Total Return Fund II
- BT Pension Scheme Trustees Limited as trustee of the BT Pension Scheme
- BUPA Insurance Limited
- Eli Lilly & Company as named fiduciary of the Lilly Retirement Plan Master Trust
- General Pension and Social Security Authority
- Global High Yield, a sub fund of the Mediolanum Best Brands
- Internationale Kapitalanlagegesellschaft Mbh in respect of Suzuka Machu Picchu
- Pacific Life Funds PL Emerging Markets Debt Fund
- Pacific Select Fund Emerging Markets Debt Portfolio
- Nomura Multi Managers Fund - Global High Yield Bond

Ashmore Investment Advisors Limited acts as investment manager with full investment discretion and effective voting control of the following entities, which hold A Ordinary Shares in the issuer and Mandatory Convertible Notes in the issuer:

- Ashmore Emerging Markets Corporate High Yield Fund Limited
- Ashmore Funds, a Massachusetts Business Trust, on behalf of Ashmore Emerging Markets Corporate Debt Fund

In addition, Ashmore Investment Advisors Limited acts as investment manager with full investment discretion and effective voting control of the following entities, which hold only Mandatory Convertible Notes in the issuer:

- Ashmore Emerging Markets Debt and Currency Fund Limited
- Ashmore Emerging Markets Debt Fund
- Ashmore Emerging Markets Sovereign and Corporate Debt Fund Limited
- Ashmore Funds, a Massachusetts Business Trust, on behalf of Ashmore Emerging Markets Total Return Fund

Aside from Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Corporate Debt Fund's holding of A Ordinary Shares, none of these funds holds, individually, 3% or more of the voting rights of the issuer (either through their holding of A Ordinary Shares or Mandatory Convertible Notes, or in aggregate).

| Proxy Voting: | |
|--|-----|
| 10. Name of the proxy holder: | N/A |
| 11. Number of voting rights proxy holder will cease to hold: | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |

| | |
|-------------------------------|------------------|
| 13. Additional information: | |
| 14. Contact name: | Alexandra Autrey |
| 15. Contact telephone number: | +44 20 3077 6000 |

For filings with the FCA include the annex
For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

| | |
|---|-------------------------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | New World Resources Plc |
| 2 Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | <input checked="" type="checkbox"/> |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/> |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | <input checked="" type="checkbox"/> |
| An event changing the breakdown of voting rights | <input type="checkbox"/> |
| Other (please specify): | <input type="checkbox"/> |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | GLG Partners LP |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | N/A |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 7 October 2014 |
| 6. Date on which issuer notified: | 9 October 2014 |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | 5% |

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| A Ordinary Shares | 0 | 0 | 375162036 | 375162036 | | 5.6% | |

B: Qualifying Financial Instruments

| Resulting situation after the triggering transaction | | | | |
|--|---------------------------------|--|---|--------------------|
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

^{xv, xvi}

| Resulting situation after the triggering transaction | | | | | | |
|--|--|---------------------------------|---|--|--|---------------|
| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} | |
| Mandatory Convertible Notes | Exercise Price will be calculated based on how interest is paid on the convertible notes and number of notes previously converted. | 7 October 2020 | Conversion exercisable from 7 March 2015 to 17 September 2020 Mandatory conversion on 7 October 2020 | The number of voting rights will depend on the date of conversion. The minimum and maximum number of voting rights arising from mandatory convertible notes held by funds managed by GLG Partners LP is as follows: 33297804 to 42811462 | The number of voting rights will depend on the date of conversion. | |
| | | | | | The minimum and maximum number of voting rights arising from mandatory convertible notes held by funds managed by GLG Partners LP is as follows: | |
| | | | | | Nominal | Delta |
| | | | | | 0.38% – 0.45% | 0.38% – 0.45% |

| Total (A+B+C) | |
|----------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 408,459,840 to 417,973,498 | 5.98% - 6.05% |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi} |
|--|
| GLG Partners is an investment management firm investing money on behalf of clients and investment funds |

| Proxy Voting: | |
|--|-----|
| 10. Name of the proxy holder: | N/A |
| 11. Number of voting rights proxy holder will cease to hold: | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |

| | |
|-------------------------------|---------------------|
| 13. Additional information: | |
| 14. Contact name: | Caroline Betteridge |
| 15. Contact telephone number: | 02071447246 |

For filings with the FCA include the annex
For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

| | |
|---|-------------------------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | New World Resources Plc |
| 2 Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | <input checked="" type="checkbox"/> |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/> |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | <input checked="" type="checkbox"/> |
| An event changing the breakdown of voting rights | <input type="checkbox"/> |
| Other (please specify): | <input type="checkbox"/> |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | Gramercy Funds Management LLC |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | Gramercy Funds Management LLC |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 7 October 2014 |
| 6. Date on which issuer notified: | 9 October 2014 |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | 3% |

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| A Ordinary Shares | 0 | 0 | 639443673 | 639443673 | | 9.6% | |

B: Qualifying Financial Instruments

| Resulting situation after the triggering transaction | | | | |
|--|---------------------------------|--|---|--------------------|
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

^{xv, xvi}

| Resulting situation after the triggering transaction | | | | | |
|--|--|---------------------------------|---|--|--|
| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} |
| Mandatory Convertible Notes | Exercise Price will be calculated based on how interest is paid on the convertible notes and number of notes previously converted. | 7 October 2020 | Conversion exercisable from 7 March 2015 to 17 September 2020 Mandatory conversion on 7 October 2020 | The number of voting rights will depend on the date of conversion. | The number of voting rights will depend on the date of conversion. |
| | | | | The minimum and maximum number of voting rights arising from mandatory convertible notes held by funds managed by Gramercy Funds Management LLC is as follows: | The minimum and maximum number of voting rights arising from mandatory convertible notes held by funds managed by Gramercy Funds Management LLC is as follows: |
| | | | | 479471365 to 616463183 | <table><tr><th>Nominal</th><th>Delta</th></tr><tr><td>5.40% - 6.94%</td><td>5.40% - 6.94%</td></tr></table> |
| Nominal | Delta | | | | |
| 5.40% - 6.94% | 5.40% - 6.94% | | | | |

| Total (A+B+C) | |
|--------------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 1,118,915,038 to 1,255,906,856 | 12.6% to 13.2% |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi} |
|---|
| Gramercy Funds Management LLC as investment manager for and on behalf of various investment funds and accounts. The ultimate controller of Gramercy Funds Management LLC is David Britts. |

| Proxy Voting: | |
|--|-----|
| 10. Name of the proxy holder: | N/A |
| 11. Number of voting rights proxy holder will cease to hold: | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |

| | |
|-------------------------------|----------------|
| 13. Additional information: | |
| 14. Contact name: | Robert Lanava |
| 15. Contact telephone number: | (203) 552 1902 |

Note: Annex should only be submitted to the FCA not the issuer

Annex: Notification of major interests in shares^{xxii}

| A: Identity of the persons or legal entity subject to the notification obligation | |
|--|--|
| Full name (including legal form of legal entities) | Gramercy Funds Management LLC |
| Contact address (registered office for legal entities) | 20 Dayton Avenue Greenwich CT 06830 Connecticut, United States |
| Phone number & email | Robert Lanava (203)552-1902 rl@gramercy.com |
| Other useful information (at least legal representative for legal persons) | |

| B: Identity of the notifier, if applicable | |
|--|--|
| Full name | Gramercy Funds Management LLC |
| Contact address | 20 Dayton Avenue Greenwich CT 06830 Connecticut, United States |
| Phone number & email | Robert Lanava (203)552-1902 rl@gramercy.com |
| Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation) | |

| C: Additional information |
|----------------------------------|
| |

For notes on how to complete form TR-1 please see the FCA website.