



Polskie Górnictwo Naftowe i Gazownictwo SA
Centrala Spółki

Warsaw, October 16th 2014

Selected operating estimates for 9 months 2014 and 3Q 2014

Current Report No. 107/2014

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for nine months of 2014 and the third quarter 2014, i.e.:

	3Q 2013	1-3Q 2013	3Q 2014	1-3Q 2014
NATURAL GAS in billion cubic metres				
Production volume*	1.10	3.36	1.06	3.37
- including PGNiG Upstream International	0.09	0.24	0.11	0.35
Imports volume to Poland*	2.25	8.19	2.14	7.28
- incl. imports from countries east of Poland	1.88	6.94	1.81	6.35
Sales volume outside PGNiG Group*	2.95	11.73	3.55	11.76
- including PGNiG SA on Polish Power Exchange	0.00	0.03	0.93	1.17
- including PGNiG Sales & Trading	0.31	1.03	0.36	1.27
Gas distribution volume (Polska Spółka Gazownictwa)	1.75	7.52	1.59	6.69
CRUDE OIL** in thousand tonnes				
Production volume	327	789	305	937
- including PGNiG Upstream International	109	189	117	362
Sales volume	255	705	262	921
- including PGNiG Upstream International	42	118	81	354
HEAT AND ELECTRICITY***				
Heat sales volume (PJ)	3.37	27.64	2.87	23.64
Electricity sales volume (TWh)	0.44	2.58	0.39	2.42

* measured as high-methane gas equivalent, data of PGNiG Group, ** combined data for crude oil and condensate/natural gas liquids of PGNiG Group, *** data of PGNiG Termika SA

The volume of sales outside the PGNiG Group includes the following companies: PGNiG SA, PGNiG Sales & Trading and PGNiG Obrót Detaliczny. For PGNiG SA and the PGNiG Group, data on this volume for the current quarter and nine months are not comparable with the corresponding periods of the previous year due to commencement of operations by PGNiG Obrót Detaliczny (August 1st 2014) and higher sales through the Polish Power Exchange.

PGNiG informs that as at September 30th 2014 its stocks of gas (including mandatory stocks managed by the Minister of Economy) stored in underground high-methane gas storage facilities (i.e. Brzeźnica, Husów, Strachocina, Swarzów and Wierzchowice; as well as cavern facilities Mogilno and Kosakowo) was approx. 2.7 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data, due to be disclosed on November 7th 2014 with the publication of the interim report.