

Budapest, 30.03.2015

Petronella Öregné Kocsis

Address: AT 7521 Bildein, Triftweg 2/2.

Komisja Nadzoru Finansowego

Pl. Powstańców Warszawy 1

00-950 Warszawa

**NOTIFICATION GIVEN PURSUANT TO ART. 69 OF ACT OF JULY 29TH, 2005 ON PUBLIC
OFFERING, CONDITIONS GOVERNING THE INTRODUCTION OF FINANCIAL INSTRUMENTS TO
THE ORGANIZED TRADING, AND PUBLIC COMPANIES**

Acting pursuant to Art. 69 in conjunction with Art. 87 par 1 pt 5 of Act of July 29th, 2005 on Public offering, conditions governing the introduction of financial instruments to the organized trading, and Public Companies ('Act on Public Offering') I hereby notify that on March 25, 2015 I have sold 315,701 registered shares of common stock under a civil law agreement.

Before the aforementioned occurrence I held 13,128,190 registered shares of common stock of TrophyResort Nyrt., equal to 62.52% in share capital of TrophyResort Nyrt., entitling to 13,128,190 votes, equal to 62.52% in all number of votes at the General Meeting of TrophyResort Nyrt.

As a result of aforementioned occurrence I currently hold 12,812,489 registered shares of common stock of TrophyResort Nyrt., equal to 61.01% in share capital of TrophyResort Nyrt., entitling to 12,812,489 votes, equal to 61.01% in all number of votes at the General Meeting of TrophyResort Nyrt.

In addition I hereby inform, that there are no entities referred to Art. 87 par 1 pt 3.c of the Act on Public Offering with whom I have concluded agreements for transfer of voting rights from owned TrophyResort Nyrt. shares.

Faithfully,



Petronella Öregné Kocsis