

Powszechne Towarzystwo Emerytalne PZU S.A.
Biuro Zarządzania Ryzykiem i Compliance
Al. Jana – Pawła II 24
00-133 WARSZAWA



BRC/5393/15

Warsaw, December 23, 2015

Automotive Components Europe S.A.
38, boulevard Napoléon 1er
L-2210 Luxembourg
Luxembourg

NOTIFICATION

On the basis of article 8 and 9 of the Transparency Law (Directive 2013/50/EU of the European Parliament and of the Council of 22 October 2013 amending Directive 2004/109/EC) and grand-ducal regulation of 11 January 2008 on transparency requirements for issuers of securities, Powszechne Towarzystwo Emerytalne PZU S.A. acting on behalf of the Fund OFE PZU „Złota Jesień”, hereby informs of disposal of a major holding:

ANNEXE A

Form to be used for the purposes of notifying the acquisition or disposal of major holdings pursuant to the law and grand-ducal regulation of 11 January 2008 on transparency requirements for issuers of securities (referred to as “the Transparency Law” and “the Transparency Regulation”)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Automotive Components Europe S.A.
2. Reason for the notification (please tick the appropriate box or boxes):

 an acquisition or disposal of voting rights
 an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligation:

Otwarty Fundusz Emerytalny PZU Złota Jesień
4. Full name of shareholder(s) (if different from the person mentioned in point 3.):

Powszechne Towarzystwo Emerytalne PZU S.A. on behalf of Otwarty Fundusz Emerytalny PZU Złota Jesień

5. Date of the transaction and date on which the threshold is crossed or reached:

Date of the transaction: 21 December 2015,

Date of the settlement of the transaction: 22 December 2015

6. Threshold(s) that is/are crossed or reached:

Below minimum threshold

7. Notified details:

A) Voting rights attached to shares (article 8 and 9 of the Transparency Law)					
Categories/type of shares (if possible using the ISIN CODE)	Situation previous to the triggering transaction	Resulting situation after the triggering transaction			
		Number of voting rights		% of voting rights	
		Direct	Indirect	Direct	Indirect
LU0299378421	3 792 171	below minimum threshold		below minimum threshold	
TOTAL (all categories, based on aggregate voting rights)	3 792 171	below minimum threshold		below minimum threshold	

B) Financial Instruments (article 12 of the Transparency Law)				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration Date	Exercise/Conversion Period/Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights that may be obtained if the instrument is exercised/converted
TOTAL (in relation to all expiration dates, all categories)				

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

n/a

9. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date].

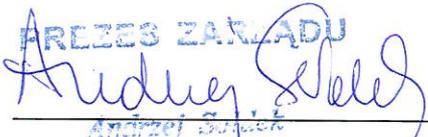
n/a

10. Additional information:

n/a

Done in Warsaw, Poland on 23 December 2015.

On behalf of Powszechne Towarzystwo Emerytalne PZU S.A.:

PREZES ZARZĄDU


Andrzej Szlach

CZŁONK ZARZĄDU


Wojciech Bączek