

Exillon Energy plc

December Production Report

18 **January** 2016 - Exillon Energy plc ("Exillon Energy", the "Company" or the "Group") (EXILN), a London Premium listed oil producer with assets in two oil-rich regions of Russia, Timan-Pechora ("Exillon TP") and West Siberia ("Exillon WS"), is pleased to announce unaudited production data for the month of December 2015 ("the Period").

- Our average daily production^[1] was 15,298 bbl/day during the period.
- Average daily production for Exillon TP was 3,262 bbl/day, and for Exillon WS it was 12,036 bbl/day during the period.
- Our peak daily production^[2] was 15,770 bbl/day during the period.

Source: Average production data is based on monthly production reports submitted to tax authorities for MET payment purposes. Peak production is based on internal operations reports.

[1] The Company records production in metric tonnes. Barrelization ratios are used for illustrative purposes only and are calculated based on the Company's estimate of the typical API of oil produced from specific fields. The barrelization ratios used are 7.8037 bbl / tonne for Exillon WS and 7.44 bbl / tonne for Exillon TP. Total production was 47,813 tonnes for Exillon WS, 13,591 tonnes for Exillon TP and 61,404 tonnes for the Group during the 31 days period.

[2] "Peak daily production" represents the Company's estimate of aggregate production on the day on which aggregate production reached its maximum during the period. It does not represent the combined peak production of each separate field on different days, which may be higher.

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