

Vienna, 08 June 2015

Announcement according to Section 82 para 9 Austrian Stock Exchange Act

BUWOG AG: Release of other admission duties to follow according to Article 82 Section 9 Austrian Stock Exchange Act

BUWOG AG

ISIN: AT00BUWOG001

The extraordinary shareholders' meeting of BUWOG AG held on 08 June 2015 passed the following resolutions in relation to item 3 of the agenda (authorisation of the executive board in relation to the acquisition and sale of treasury shares):

- „1. The authorisation of the executive board granted in the extraordinary shareholders' meeting on 15 May 2014 to purchase treasury shares shall be withdrawn and the executive board shall be authorised in accordance with section 65 para 1 no 8 and para 1a and para 1b Austrian Stock Corporation Act for a time period of 30 months starting with the date of the resolution, with the consent of the supervisory board, to repurchase treasury shares in the company up to 10 per cent of the share capital of the company, also with repetitive utilisation of the 10 per cent threshold, both via the stock exchange and off-exchange, also excluding the shareholders' right to a pro-rata disposal of their shares. The authorisation may be exercised in total or partially also in several tranches and in pursuit of one or several purposes by the company, its affiliated companies or by third parties acting for their account. The consideration per share must not be below the limit of EUR 0.10. The consideration per share to be paid shall not be higher than 15% of the arithmetic mean of the average of the volume weighted daily closing prices of the previous ten trading days of the shares at the Frankfurt Stock Exchange and the Vienna Stock Exchange. If treasury shares are sold and repurchased by the company in the course of financing transactions (e.g. repo transactions or swap transactions) or in case of security lending transactions or security loan transactions, the consideration per share shall not be higher than the sale price plus an appropriate interest rate.
2. The executive board shall be authorised in accordance with section 65 para 1b Austrian Stock Corporation Act for 5 years from the date of the resolution, subject to the approval of the supervisory board, to resolve on a mode of sale of treasury shares other than via the stock exchange or via a public offering or to deploy the shares in other forms, also excluding the shareholders' right to pro-rata purchase (exclusion of

subscription rights). The authorisation may be exercised in total or partially or also in several tranches and in pursuit of one or several purposes.

3. The executive board shall be authorised without further involvement of the shareholders' meeting, with the consent of the supervisory board, to redeem treasury shares. Redeemed treasury shares on the basis of this authorisation are to be deducted from the limit of 10% according to item 1. The supervisory board shall be authorised to resolve upon amendments of the Articles of Association resulting from the redemption of treasury shares.“

For additional information please contact:

INVESTOR RELATIONS

Holger Lueth

Head of Investor Relations & Corporate Finance

Email: holger.lueth@buwog.com

T +43-1-878 28 1203

F +43-1-878 28 5203

MEDIA INQUIRIES

Thomas Brey

BUWOG-Press Office, c/o LUSTIG+BREY

Email: brey@lustigbrey.at

Tel.: +43-1-233 01 23-15

Mobil: +43-0-676-542 39 09