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NOTICE

OFFER FOR THE REPURCHASE OF SUBORDINATED NOTES ISSUED BY UNICREDIT

Milan, 21 January 2016 - With reference to the voluntary tender offer for the repurchase of some of the subordinated notes issued by UniCredit S.p.A. announced today, please note that the ISIN code of the series of notes named "*UniCredit S.p.A. 2013-2020 seven years and two months fixed to floating rate amortising Subordinated Lower Tier II Notes - series 04/13*" is IT0004917867.

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