



News Release

Luxembourg, 1 February 2016

Total number of shares tendered in the sales facility of ORCO PROPERTY GROUP

Further to its press releases of 7, 12 and 22 January 2016, ORCO PROPERTY GROUP (the "**Company**" or "**ORCO**") announces that the total number of shares tendered in the Company's sales facility amounts to 2,557,702 (the "**Tendered Shares**"). The Tendered Shares, tendered in the sale facility procedure by 25 intermediaries, represent approximately 0.8% of the total number of Company shares.

The Tendered Shares will be sold as from 4 February 2016 on the Luxembourg Stock Exchange (the "**LuxSE**") at the market price at the time of the sale after the centralization of the sell orders by CACEIS (intermediary in charge of selling the Company shares on the LuxSE). These sales can be made in several times depending on the liquidity on the LuxSE and this sale process will continue until all the Tendered Shares are sold. The average price of the Tendered Shares sold for the account of the respective shareholders will be calculated by CACEIS and the proceeds, which the respective shareholders will receive, will be equal to this average price (i.e. all sales facility participants will receive the same price per Tendered Share). The brokerage fee related to the sale of the Tendered Shares in the sales facility on the LuxSE will be borne by Company.

As per terms of the delisting, the last trading date of the Company shares (ISIN LU0122624777) on Euronext Paris will be 17 February 2016. The Company shares will be delisted from Euronext Paris on 18 February 2016. As from this date, those shares that were not tendered in the sales facility will remain with Euroclear France, but the shareholders that wish to trade their Company shares on the regulated market of LuxSE, are advised to kindly contact their custodians, financial intermediaries, banks, brokers and/or account holders for further information, since the conditions and requirements for such trading will change. Notably, the Company shares in Euroclear France will not be transferred and settled automatically, but clients will have to request their financial intermediaries for any such specific operation.

The 314,507,629 Company shares will continue to be listed on the regulated market of the LuxSE under the same ISIN code LU0122624777. Shareholders may request any additional information from their custodian and usual financial intermediary, who has received the details of the delisting.

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The Information provided is not intended to, and does not encompass all the factors to be considered in respect of delisting of the Company's shares from the regulated market of Euronext Paris. The

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