

**List of shareholders holding 5% or more of the total vote
at the Extraordinary General Meeting of Grupa Azoty S.A. on February 1th 2016**

	<i>Name</i>	<i>Number of shares</i>	<i>Number of votes of the shareholders at the EGM on February 1st 2016</i>	<i>Percentage in the total number of votes at the EGM on February 1st 2016</i>	<i>Percentage in the total number of votes</i>
1	STATE TREASURY	32 734 509	32 734 509	41.08%	33.00%
2	RAINBEE HOLDING LIMITED	9 820 352	9 817 748	12.32%	9.90%
3	OPANSA ENTERPRISES LIMITED	9 450 000	9 450 000	11.86%	9.53%
4	PZU SFIO UNIVERSUM	8 475 168	8 475 168	10.64%	8.54%
5	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT	5 700 000	5 700 000	7.15%	5.75%
6	OTWARTY FUNDUSZ EMERYTALNY PZU "ZŁOTA JESIEŃ"	4 200 000	4 200 000	5.27%	4.23%