



### MATERIAL FACT

The board of directors of Banco Santander, S.A. ("**Banco Santander**") held today has selected PricewaterhouseCoopers Auditores, S.L. ("**PwC**") to be the external auditor of Banco Santander and of its consolidated Group verifying the annual accounts of the financial years 2016, 2017 and 2018. Such resolution has been adopted in line with the corporate governance recommendations with regard to the rotation of the external auditor, following a proposal of the audit committee and as result of a selection procedure developed with full transparency. The board will submit to the next ordinary general shareholders' meeting this appointment.

Boadilla del Monte (Madrid), July 6, 2015