

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	New World Resources Plc ("NWR")
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	Ashmore Investment Management Limited Ashmore Investment Advisors Limited
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	ARIA Co Pty Ltd, as trustee for the ARIA Alternative Assets Trust  Ashmore Emerging Markets Corporate High Yield Fund Limited  Ashmore Funds, a Massachusetts Business Trust, on behalf of Ashmore Emerging Markets Corporate Debt Fund  Ashmore SICAV in respect of Ashmore Emerging Markets High Yield Corporate Debt Fund  Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Corporate Debt Fund  City National Rochdale Fixed Income Opportunities Fund  Northrop Grumman Pension Master Trust
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	9 March 2016
<b>6. Date on which issuer notified:</b>	18 March 2016

<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	The percentage of voting rights held has increased from 11.6% to 23.4% and therefore a threshold of more than 1% has been crossed (see 13. <i>Additional information</i> below).
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<b>8. Notified details:</b>							
<b>A: Voting rights attached to shares</b> <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
A Ordinary Shares							
Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Corporate Debt Fund (managed by Ashmore Investment Management Limited)	438975981	438975981	438975981	438975981		13.3%	
Other shareholders managed by Ashmore Investment Management Limited	161714850	161714850	161714850	161714850		4.9%	
Ashmore Emerging Markets Corporate High Yield Fund Limited (managed by Ashmore Investment Advisors Limited)	132843127	132843127	132843127	132843127		4.0%	
Shareholders managed by Ashmore Investment Advisors Limited	36580138	36580138	36580138	36580138		1.1%	

<b>B: Qualifying Financial Instruments</b>
<b>Resulting situation after the triggering transaction</b>

Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

### C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

xv, xvi

#### Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

Various funds and accounts managed or advised by Ashmore Investment Management Limited and Ashmore Investment Advisors Limited (the “**Ashmore Funds**”) hold €36,239,854 in aggregate principal amount of the €150,000,000 4.00 per cent./8.00 per cent. Mandatory Convertible Notes due 2020 (the “**Notes**”) issued by New World Resources N.V. (the “**Issuer**”). The Notes convert into new or existing ordinary shares in NWR (“**Parent Ordinary Shares**”). As the Issuer, rather than the Ashmore Funds, has the sole right to determine whether to deliver new or existing Parent Ordinary Shares on conversion of Notes, details of the number of Parent Ordinary Shares underlying the Notes held by the Ashmore Funds are not included in this notice.

#### Total (A+B+C)

Number of voting rights	Percentage of voting rights
770,114,096	23.4%

### 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>

Ashmore Investment Management Limited acts as investment manager with full investment discretion and effective voting control of the following entities, which hold A Ordinary Shares in the issuer:

- Aria Co Pty Ltd as trustee for Aria Alternative Assets Trust
- Ashmore SICAV in respect of Ashmore Emerging Markets High Yield Corporate Debt Fund
- Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Corporate Debt Fund
- City National Rochdale Fixed Income Opportunities Fund
- Northrop Grumman Pension Master Trust

Ashmore Investment Advisors Limited acts as investment manager with full investment discretion and effective voting control of the following entities, which hold A Ordinary Shares in the issuer:

- Ashmore Emerging Markets Corporate High Yield Fund Limited
- Ashmore Funds, a Massachusetts Business Trust, on behalf of Ashmore Emerging Markets Corporate Debt Fund

Aside from the holdings of A Ordinary Shares by Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Corporate Debt Fund and Ashmore Emerging Markets Corporate High Yield Fund Limited, none of these funds holds, individually, 3% or more of the voting rights of the issuer through their holding of A Ordinary Shares.

#### Proxy Voting:

<b>10. Name of the proxy holder:</b>	N/A
<b>11. Number of voting rights proxy holder will cease to hold:</b>	N/A
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	N/A

<b>13. Additional information:</b>	On 9 March 2016, CERCL Mining Holdings B.V. and its affiliates transferred all of their shares in NWR to NWR for zero consideration. The transferred shares will not be voted whilst held by NWR so as a result, we understand that the total number of A share voting rights is reduced to 3,299,566,910.
<b>14. Contact name:</b>	Charlotte Henderson
<b>15. Contact telephone number:</b>	+44 20 3077 6271