

For filings with the FCA include the annex

For filings with issuer exclude the annex

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	<b>New World Resources plc</b>
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input checked="" type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	<b>Gramercy Funds Management LLC</b>
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	Citigroup Global Markets Inc BNY Mellon Asset Servicing State Street Bank JPMorgan Chase Northern Trust Bank
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	09 March 2016
<b>6. Date on which issuer notified:</b>	21 March 2016
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	18%

8. Notified details:							
A: Voting rights attached to shares <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
A Ordinary Shares	622,348,564	622,348,564	622,348,564	622,348,564		18.9%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup>						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
622,348,564	18.9%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

Gramercy Funds Management LLC as investment manager for and on behalf of various investment funds and accounts. The ultimate controller of Gramercy Funds Management LLC is David Britts.

**Proxy Voting:**

**10. Name of the proxy holder:**

N/A

**11. Number of voting rights proxy holder will cease to hold:**

N/A

**12. Date on which proxy holder will cease to hold voting rights:**

N/A

**13. Additional information:**

On 09 March 2016, the majority shareholder (CERCL Mining Holdings B.V.) and its affiliates transferred their shares in NWR Plc to NWR Plc, which resulted in a reduction of the total number of voting rights.

Thus, whilst the number of voting rights held by Citigroup Global Markets Inc, BNY Mellon Asset Servicing, State Street Bank, JPMorgan Chase and Northern Trust Bank remains the same, the percentage holding has increased.

**14. Contact name:**

Robert Lanava

**15. Contact telephone number:**

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