

Budapest, 31.03.2016

**Petronella Öregné Kocsis**

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**Komisja Nadzoru Finansowego**

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**NOTIFICATION GIVEN PURSUANT TO ART. 69 OF ACT OF JULY 29TH, 2005 ON PUBLIC  
OFFERING, CONDITIONS GOVERNING THE INTRODUCTION OF FINANCIAL INSTRUMENTS TO  
THE ORGANIZED TRADING, AND PUBLIC COMPANIES**

Acting pursuant to Art. 69 in conjunction with Art. 87 par 1 pt 5 of Act of July 29th, 2005 on Public offering, conditions governing the introduction of financial instruments to the organized trading, and Public Companies ('Act on Public Offering') I hereby notify that on March 25, 2016 I have sold 3.000.000,- that is Three Million registered shares of common stock under a civil law agreement. Voting rights attached to sold shares will be held by the buyer.

Before the aforementioned occurrences I held 11.624.884,- registered shares of common stock of TrophyResort Nyrt., equal to 55,35% in share capital of TrophyResort Nyrt., entitling to 11.624.884,- votes, equal to 55,35% in all number of votes at the General Meeting of TrophyResort Nyrt. (Please note that new shares based on the General Meeting held on January 11 2016 have not been originated yet.)

As a result of aforementioned occurrences I currently hold 8.624.884,- registered shares of common stock of TrophyResort Nyrt., equal to 41% in share capital of TrophyResort Nyrt., entitling to 8.624.884,- votes, equal to 41% in all number of votes at the General Meeting of TrophyResort Nyrt. (Please note that new shares based on the General Meeting held on January 11 2016 have not been originated yet.)

In addition I hereby inform, that there are no entities referred to Art. 87 par 1 pt 3.c of the Act on Public Offering with whom I have concluded agreements for transfer of voting rights from owned TrophyResort Nyrt. shares.

Faithfully,



**Petronella Öregné Kocsis**