



Press Release

Luxembourg, 5 April 2016

ORCO PROPERTY GROUP - Disposal of Suncani Hvar shares

Orco Property Group ("OPG") announces that on 4 April 2016 it entered into an agreement concerning the disposal of its stakes in Suncani Hvar d.d. ("SHH"). OPG sold 3,062,196 SHH shares corresponding to 15.77% of the shareholding and voting rights in SHH. The aggregate price equals to app. EUR 8.15 million and is based on the nominal value of the transferred shares, i.e. HRK 20 per share. Further to this transaction, OPG exited all of its investments in Croatia.

For more information, visit www.orcogroup.com