

Vienna, 04 September 2015

Announcement pursuant to section 93 para 2 of the Austrian Stock Exchange Act

BUWOG AG: Change in stake of voting rights of JPMorgan Chase & Co.

JPMorgan Chase & Co. notified on 03 September 2015 pursuant to section 91 Austrian Stock Exchange Act that JPMorgan Chase & Co., and its controlled undertakings, crossed a reporting threshold on 01 September 2015 and have a relevant interest in 5,490,418 shares or 5.512% of the voting rights of BUWOG AG. The interest of J.P. Morgan Securities plc* is shown below:

<i>Type of Instrument</i>	<i>Expiry Date/ Conversion Period</i>	<i>No. of Securities</i>	<i>No. of Equivalent Shares</i>	<i>% of Total Voting Rights</i>
Ordinary Share	N/A	1,015,220	1,015,220	1,019%
Stock Loan Option	11/09/2019	2,850,000	2,850,000	2.861%
Convertible Bond (ISIN XS1108672988)	11/09/2019	22,300,000	1,371,464	1.377%
Equity Swap	29/09/2015	165	165	0.000%
Equity Swap	13/01/2016	484	484	0.000%
Equity Swap	18/03/2016	223,849	223,849	0.225%
Equity Swap	29/03/2016	29,236	29,236	0.029%
			5,490,418	5.512%

Please note that 1,001,890 of the ordinary shares were lent out.

* Subsidiary which is controlled, directly or indirectly (via intermediate holding companies), by JPMorgan Chase & Co. The chain of ownership is as follows:

J.P. Morgan Securities plc (London, United Kingdom, ID: 02711006) is an indirect subsidiary of JPMorgan Chase & Co (Wilmington, Delaware, U.S.A., ID: 0691011), as follows: The shares in J.P. Morgan Securities plc (London, United Kingdom, ID: 02711006) are held by J.P. Morgan Capital Financing Limited (London, United Kingdom, ID: 02290621) (0.64%) which is a 100% subsidiary of JPMorgan Chase & Co (Wilmington, Delaware, U.S.A., ID: 0691011) and by J.P. Morgan Chase International Holdings (London, United Kingdom, ID: 01049473) (99.36%). J.P. Morgan Chase International Holdings (London, United Kingdom, ID: 01049473) is a 100% subsidiary of J.P. Morgan Chase (UK) Holdings Limited (London, United Kingdom, ID: 01213086). J.P. Morgan Chase (UK) Holdings Limited (London, United Kingdom, ID: 01213086) is a 100% subsidiary of J.P. Morgan Capital

Holdings Limited (London, United Kingdom, ID: 03871969). The shares of J.P. Morgan Capital Holdings Limited (London, United Kingdom, ID: 03871969) are held by J.P. Morgan International Inc. (New York, New York, U.S.A., ID: 830319), directly (0.001%) and indirectly through J.P. Morgan International Finance Limited (Newark, Delaware, U.S.A., ID: 906915) (72.727%) and J.P. Morgan Overseas Capital Corporation (Newark, Delaware, U.S.A., ID: 0782145) (27.272%) which itself is a 100% subsidiary of J.P. Morgan International Finance Limited (Newark, Delaware, U.S.A., ID: 906915); J.P. Morgan International Finance Limited (Newark, Delaware, U.S.A., ID: 906915) is a 100% subsidiary of Bank One International Holdings Corporation (Chicago, Illinois, U.S.A., ID: 840242) which itself is a 100% subsidiary of J.P. Morgan International Inc. (New York, New York, U.S.A., ID: 830319). J.P. Morgan International Inc. (New York, New York, U.S.A., ID: 830319) is a 100% subsidiary of JPMorgan Chase Bank, National Association (Wilmington, Delaware, U.S.A., ID: OCC Charter 8). JPMorgan Chase Bank, National Association (Wilmington, Delaware, U.S.A., ID: OCC Charter 8) is a 100% subsidiary of JPMorgan Chase & Co (Wilmington, Delaware, U.S.A., ID: 0691011).

FOR REQUESTS:

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