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NOTIFICATION GIVEN PURSUANT TO ART. 69 OF ACT OF JULY 29TH, 2005 ON PUBLIC OFFERING, CONDITIONS GOVERNING THE INTRODUCTION OF FINANCIAL INSTRUMENTS TO THE ORGANIZED TRADING, AND PUBLIC COMPANIES

Acting pursuant to Art. 69 in conjunction with Art. 87 par 1 pt 5 of Act of July 29th, 2005 on Public offering, conditions governing the introduction of financial instruments to the organized trading, and Public Companies ('Act on Public Offering') I hereby notify that:

On April 8, 2016 an increase in share capital from HUF 4,200,000,000,- to HUF 7,300,000,000,- through the two issues of 15,500,000,- registered shares of common stock has been registered. 10.850.000,- shares from one issue have been taken by myself.

Before the aforementioned occurrences I held 8,624,884,- registered shares of common stock of TrophyResort Nyrt., equal to 41% in share capital of TrophyResort Nyrt., entitling to 8,624,884,- votes, equal to 41% in all number of votes at the General Meeting of TrophyResort Nyrt.

As a result of aforementioned occurrences I currently hold 19,474,884,- registered shares of common stock of TrophyResort Nyrt., equal to 53,35% in share capital of TrophyResort Nyrt., entitling to 19,474,884,- votes, equal to 53,35% in all number of votes at the General Meeting of TrophyResort Nyrt.

In addition I hereby inform, that there are no entities referred to Art. 87 par 1 pt 3.c of the Act on Public Offering with whom I have concluded agreements for transfer of voting rights from owned TrophyResort Nyrt. shares.

Faithfully,



Petronella Öregné Kocsis