

21 September 2015

**PLAZA CENTERS N.V.**

**CHANGE IN CHAIRMAN OF THE BOARD**

Plaza Centers N.V. (LSE:PLAZ) (“Plaza” / the “Company”), a leading emerging markets property developer, announces that Mr. Ron Hadassi whilst remaining a director of the Company, has resigned as Chairman of the Board of Directors and that Mr. Yoav Kfir has been appointed by the Directors to act as Chairman of the Board of Directors.

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**Plaza Centers N.V.** ([www.plazacenters.com](http://www.plazacenters.com)) is a leading emerging markets developer of shopping and entertainment centres with operations in Central and Eastern Europe and India. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is listed on the Main Board of the London Stock Exchange, the Warsaw Stock Exchange and, as of 27 November 2014, the Tel Aviv Stock Exchange (LSE:”PLAZ”; WSE: “PLZ/PLAZACNTR”; TASE: “PLAZ”). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. (“EI”), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States. It has been active in real estate development in emerging markets for over 19 years.