



## UniCredito Italiano Capital Trust IV

### NOTICE OF REDEMPTION

To the Holders of

**UniCredito Italiano Capital Trust IV**  
**£300,000,000 Aggregate liquidation preference non-cumulative guaranteed fixed/floating rate**  
**perpetual trust preferred securities**  
**representing a corresponding amount of non-cumulative guaranteed fixed/floating rate**  
**perpetual LLC preferred securities of UniCredito Italiano Funding LLC IV**  
ISIN: XS0231436667

IRREVOCABLE NOTICE IS HEREBY GIVEN on the date hereof (the **Redemption Notice Date**) pursuant to the Offering Circular dated 24 October 2005 (the **Offering Circular**) and Section 6.4(a) of the Amended and Restated Trust Agreement dated 12 July 2012 (the **Trust Agreement**) that as a result of the redemption of the Company Preferred Securities pursuant to Section 7.3(e) of the Amended and Restated Limited Liability Company Agreement dated 12 July 2012, the Trust will redeem Trust Preferred Securities having an aggregate liquidation preference equal to £49,697,000 (representing the entire outstanding amount) on 27 October 2015 (the **Redemption Date**).

The redemption will be at the Regular Redemption Price and the record date is 12 October 2015.

The Trust Preferred Securities are held in global form and will be redeemed in accordance with the normal procedures of Euroclear and Clearstream.

On the Redemption Date, the Regular Redemption Price will become due and payable on each Trust Preferred Security to be redeemed, and Dividends will cease to accrue on and after such date.

The ISIN provided above is for convenience only. No representation is made as to the correctness of such number and the redemption of the Trust Preferred Securities shall not be affected by any defect in such number.

Capitalized words used but not defined in this notice shall have the meanings set out in the Trust Agreement and the Offering Circular.

Milan, 23 September 2015

#### **Enquiries:**

*Media Relations* Tel. +39 02 88623569; e-mail: [MediaRelations@unicredit.eu](mailto:MediaRelations@unicredit.eu)

*Investor Relations* Tel. + 39 02 88624324; e-mail: [InvestorRelations@unicredit.eu](mailto:InvestorRelations@unicredit.eu)